

EXHIBIT B

\$80,000,000

**RIO NUEVO MULTIPURPOSE FACILITIES DISTRICT
SUBORDINATE LIEN EXCISE TAX REVENUE BONDS
SERIES 2008**

2008 PROJECTS LIST

Project Name	Detail Description of Project	Total Estimated Cost upon Completion	Amounts Already Spent - ITD through November 30, 2009	Amount of Total Cost to be Paid from 2008 Bond Proceeds	Amounts Already Spent To be Reimbursed by Bonds	Comments	Operation
ARIZONA HISTORY MUSEUM	Design and develop a building program, site plans, and cost estimates for a new Arizona History Museum.	45,000,000.00	-	3,000,000.00	-		Improvements to be owned by the City and operated by Arizona Historic Society (AHS). AHS envisions building a 140,000 square foot facility to house its research, education and administration offices and its collections. The facility will also include a much needed neighborhood library through a lease with Pima County. No plans for any other use in the facility.
BARRIO SIN NOMBRE	Design and construct a concept plan for improvements to the neighborhood (Barrio Sin Nombre), including new curbs, sidewalks, utilities, storm drains, paving, landscape and street lighting.	2,000,000.00	-	2,000,000.00	1,146.80		Neighborhood infrastructure improvements.
BARRIO VIEJO	Design and construct a concept plan for improvements to the neighborhood (Barrio Viejo), including new curbs, sidewalks, utilities, storm drains, paving, landscape and street lighting.	2,000,000.00	-	2,000,000.00	-		Neighborhood infrastructure improvements.
CIVIC CENTER: NEW ARENA	Design and develop a building program, site plans, and cost estimates for a new multipurpose arena. This includes the land acquisition, master planning, and associated infrastructure.	130,000,000.00	84,103.43	10,000,000.00	483.52		The improvement will be owned by the District and operated by an outside contractor through a Qualified Management Agreement. Under IFS regulations, these QMAs are designed to maintain the tax exempt status of the debt.
CLARK STREET UNDERPASS	Design and construct the widening of the underpass at Clark Street. In conjunction with the I-10 widening project, the District paid the Arizona Department of Transportation to widen this underpass to enhance the east-west connectivity in the downtown area for bicyclists, pedestrians and vehicles, in addition to accommodating new trolley tracks.	9,000,000.00	9,000,000.00	9,000,000.00	9,000,000.00	ADOT invoiced the City on 5/13/08, pd in July, accrued in FY08	In conjunction with the I-10 widening project, the District paid the Arizona Department of Transportation to widen this underpass to enhance the east-west connectivity in the downtown area for bicyclists, pedestrians and vehicles, in addition to accommodating new trolley tracks.
CUSHING STREET BRIDGE AND ROADWAY	Design and construct a bridge over the Santa Cruz River, linking the east and west sides of downtown. Key features include vehicular, bicycle, pedestrian and streetcar modality; public art; and indigenous landscape.	12,000,000.00	735,278.13	1,600,000.00	172,365.90	City pd these expenditures in FY08 and CY	City owned infrastructure.
DEPOT PLAZA: PARKING GARAGE	Design and construct a public parking garage and related public improvements to serve a major three phase development project. The project entails the renovation of an existing high rise apartment building and the construction of two new mid-rise mixed use buildings, one privately owned building to be built on the parking garage.	13,178,000.00	1,784,999.80	11,600,000.00	2,249,268.83	City pd these expenditures CY	Operated by City parking enterprise. A public garage with 300 spaces. Intended to accommodate residents and area businesses. Additional structural work to support privately owned building increased the cost less than 5% of the total.
DEPOT PLAZA: PUBLIC IMPROVEMENTS	Same as Depot Plaza: Parking Garage	1,400,000.00	32,234.99	1,400,000.00	-		City owned infrastructure improvements.
DOWNTOWN INFRASTRUCTURE IMPROVEMENT PROJECT	Upgrade the streetscape environment in the downtown and mitigate current utility and parking capacity inadequacies to meet future development demands.	40,000,000.00	1,098,140.12	6,000,000.00	-		City owned infrastructure improvements.

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TOHP: MISSION LANDFILL & OTHER PROJECTS	Reconstruct the Mission San Agustin, Mission Gardens, the Carrillo House, and S-cuk Son (Native American archeological area). This phase includes the archaeology work and flood and landfill mitigation must be done before the projects can be started.	8,900,000.00	2,515,722.47	5,400,000.00	2,396,083.48	City pd these expenditures in FY08 and CY
TOHP: MISSION GARDENS	Reconstruct the Mission San Agustin Gardens, this includes Mission Complex, Desert Garden/Native American, Agricultural Area and Festival Area.	3,000,000.00	-	3,000,000.00	903.82	
TUCSON CHILDREN'S MUSEUM	Design and develop a building program, site plans, and cost estimates for a new Tucson Children's Museum. Preliminary TIF commitment \$10 million.	20,000,000.00	-	1,200,000.00	-	Improvements to be owned by the City and operated by the Tucson Children's Museum, an non-profit agency.
UA SCIENCE CENTER/STATE MUSEUM	Design element for the University of Arizona Science Center and the Arizona State Museum. The City of Tucson entered into an IGA for the combined amount of \$130 million that would fund in part the design of these cultural attractions and take part in the financing and construction of them. The annual local impact of the museums is estimated to be \$70 million, including 893 full and part-time jobs.	130,000,000.00	5,760,037.32	2,000,000.00	-	Improvements to be owned and operated by the LoJA per IGA. The Facility will be devoted to the interpretation of science, technology, anthropology and natural history content, and is presently anticipated to include, in addition to exhibition space, the following components: 1) one or more astronomical observatories for the primary purpose of public education, 2) A "large format" theater, 3) retail and food sales for the convenience of visitors to the Science Center/Museum, 4) Science Center and Museum stores for merchandise sales, 5) A Butterfly Vivarium or similar attraction, 6) a resource center for teachers and educators, 7) Unisphereium constructed and operated as a state-of-the-art, digital planetarium, 8) a mineral museum, 9) and Native American and other collections from the Arizona State Museum.

Repayment of City Loan

6,800,000.00	6,800,000.00
65,000,000.00	20,620,252.35

Rio Nuevo
Project Inception to Date Information FY00-FY03

	FY00	FY01	FY02	FY03	Inception to Date
Projects:					
Property purchase 501 S Sentinel Ave.	27,887.51				27,887.51
Property at 332 S Freeway			2,800.00		2,800.00
South Drill Track Improvement			11,650.00	3,847.00	15,497.00
Westside Project			925.00		925.00
Congress Landfill			15,568.85	112,336.70	127,905.55
Public Infrastructure Improvements			418,454.92	85,264.11	503,719.03
Archaeology and Historical Research			893,995.82		893,995.82
Rio Nuevo Landfill Stabilization Project			175,053.80	68,470.30	243,524.10
Rio Nuevo potholing				3,211.00	3,211.00
Bonita Ave & Congress				77,615.17	77,615.17
Property 151 N Stone Ave.				800.00	800.00
Total Other Projects (in operating units)	27,887.51	-	1,518,448.39	351,544.28	1,897,880.18
TCC Box Office				793,716.39	793,716.39
Tucson Regional Visitors Center			1,110.34	98.11	1,208.45
Presidio Stabilization & Heritage Park			184,654.19	619,010.21	803,664.40
Mission Site/Origins Park				781,448.27	781,448.27
Property Purchase Citizen Auto Exchange			15,078.37	826,598.99	841,677.36
Fox Theatre				1,247,765.04	1,247,765.04
Science Center & Historical Museums				195,783.00	195,783.00
Mercado Avenue				250.00	250.00
Thrifty Block			99,785.20	228,912.53	328,697.73
Drill track Improvements					-
Northwest Lots: Church - Stone					-
Mission Landfill					-
Total Individual Projects	-	-	300,628.10	4,693,582.54	4,994,210.64
Total Projects	27,887.51	-	1,819,076.49	5,045,126.82	6,892,090.82