

**Approved by the Board of Directors of the
Rio Nuevo Multipurpose Facilities District
on December 8, 2010**

**Minutes for Meeting
of the Board of Directors of the
Rio Nuevo Multipurpose Facilities District**

Monday, November 29, 2010

**Tucson Convention Center, Greenlee Room
260 South Church Avenue
Tucson, Arizona**

A meeting of the Board of Directors of the Rio Nuevo Multipurpose Facilities District was held on Monday, November 29, 2010 in the Tucson Convention Center, Greenlee Room, 260 South Church Avenue, Tucson, Arizona commencing at 3:30 pm.

1. Roll Call

The meeting was called to order at 3:39 pm.

	Appointee	Present	Absent/ Excused
Jodi A. Bain, Chair	Senate	x	
Dan Cavanagh, Member	Governor	x	
Jeff DiGregorio, Member	Tucson		x
Carlotta Flores, Member	Governor	x	
Rick Grinnell, Member	Senate	x	
Mark Irvin, Vice Chair	House	x	
David N. Jones, Member	Governor		x
Alberto Moore, Secretary	Governor	x	
Anne-Marie Russell, Member	Tucson		x
Victor Soltero, Member	South Tucson	x	

Regular Meeting: 2:00

2. Report from Counsel with potential direction/action from the District.

i. Global Settlement IGA

Board Counsel Keri Silvyn indicated that she met with City Attorney Mike Rankin to discuss the Governance IGA, and that more information will be provided in the Executive Session.

Items 3 and 4 were moved out of order:

3. Update and discussion regarding the performance audit with Crowe Horwath

Members from the Crowe Horwath audit team discussed the Findings, Conclusions, and suggestions. Several Board Members asked questions of the team.

4 Call to Audience

No response.

At 4:00 pm, a motion to go into Executive Session was made by Vice-Chair Mark Irvin, seconded by Board Member Alberto Moore. The motion passed 7-0.

2. Report from Counsel with potential direction/action from the District.

ii. Executive Session:

Discussion and possible direction as to:

- 1. Status of IGA negotiations: Global and Governance**
- 2. Hotel Project: MDA/East Entrance punch list/Pay Applications**

At 5:50 pm, a motion to come out of Executive Session was made by Board Member Victor Soltero, seconded by Vice Chair Mark Irvin. The motion passed 7-0.

A motion was made by Vice Chair Mark Irvin, seconded by Board Member Dan Cavanagh that Special Counsel for Real Estate to proceed with continued negotiations with the City of Tucson on the Global Settlement IGA as directed in the Executive Session. Motion passed 7-0.

The Rio Nuevo Board adjourned the Regular meeting at 5:55 pm.

Public Hearing: 6:00 pm

The Public Hearing was called to order at 6:10 pm.

5. Report regarding the performance audit from Crowe Horwath.

Kevin W. Smith made opening remarks regarding the Performance Audit.

6. Public Hearing on Performance Audit as required by A.R.S. § 48-4231.01.

The following addressed the Board:

1. James Kelly, Arizona News Telegroup
2. Mikki Niemi
3. Bud Foster, KOLD TV
4. Ally Miller
5. Steve Kozachik
6. Michael Tony
7. William Beard
8. Sherese Steffens
9. Lillian Lopez Grant, Westside Coalition
10. Raul Ramirez
11. Keith Van Heyningen
12. Barney Brenner
13. Dick Basye, Pima Association of Taxpayers
14. John Kromko, Pima Association of Taxpayers

15. Joseph Sweeney
16. David Hayes
17. Ken Scoville
18. Ingrid Saber, Pima Association of Taxpayers

7. Adjournment.

The meeting was formally adjourned at 7:35 pm.