

Rio Nuevo Multipurpose District
Flow of Funds
June 30, 2009 Unaudited

	Inception to Date through June 30, 2008	Rio Nuevo Operating Fund 055	Rio Nuevo Bond Fund 155	FY 2009 through June 30, 2009	Inception to Date through June 30, 2009
Revenues:					
TIF Revenue*	\$ 55,664,713.80	9,791,087.75	-	\$ 9,791,087.75	\$ 65,455,801.55
TCC Rental Income	\$ 27,531,818.75	3,701,500.00		3,701,500.00	31,233,318.75
Other Rental Income	316,679.14	28,473.78		28,473.78	345,152.92
Sale of Property	33,786.49			-	33,786.49
Interest Earnings	524,141.43	50,059.05	91,417.55	141,476.60	665,618.03
City of Tucson Contribution Citizen Auto Stage	546,069.00			-	546,069.00
Miscellaneous	673.15	88,826.95	4,509.50	93,336.45	94,009.60
Total Revenues	<u>84,617,881.76</u>	<u>13,659,947.53</u>	<u>95,927.05</u>	<u>13,755,874.58</u>	<u>98,373,756.34</u>
Other Financing Sources:					
COPs Series 2002 Convention Center Financing:	33,575,000.00			-	33,575,000.00
Premium	908,117.00			-	908,117.00
COT Cash Contribution	511,360.00			-	511,360.00
Issue Costs	(527,381.00)			-	(527,381.00)
Fox Theater Revenue Bonds:					
Bond Proceeds less Issue Costs	5,604,533.87			-	5,604,533.87
Fox Theater Foundation Reimbursements	1,471,451.79			-	1,471,451.79
Rio Nuevo Revenue Bonds Series 2008:					
Bond Proceeds less Issue Costs			80,000,000.00	80,000,000.00	80,000,000.00
Less Bond Discount			(1,356,373.75)	(1,356,373.75)	(1,356,373.75)
Less Issuance Costs			(1,619,680.48)	(1,619,680.48)	(1,619,680.48)
Set up Cap Interest, Reserve, COI		12,996,761.72	(12,996,761.72)	-	-
Cost of Issuance				-	-
Rio Nuevo Repay Loan		6,800,000.00	(6,800,000.00)	-	-
Rio Nuevo Reimburse prior year expenditures		11,294,727.18	(11,294,727.18)	-	-
City of Tucson Loan	14,577,549.00			-	14,577,549.00
Total Other Financing Sources	<u>56,120,630.66</u>	<u>31,091,488.90</u>	<u>45,932,456.87</u>	<u>77,023,945.77</u>	<u>133,144,576.43</u>
Total Revenues and Other Financing Sources	\$ 140,738,512.42	\$ 44,751,436.43	\$ 46,028,383.92	\$ 90,779,820.35	\$ 231,518,332.77
Operating Expenditures:					
Salaries, Wages & Fringe Benefits	\$ 3,313,291.73	\$ -	\$ -	\$ -	\$ 3,313,291.73
Services (legal, rent, utilities, insurance, etc)	5,022,737.06	116,761.55		116,761.55	5,139,498.61
Community Relations	1,207,831.62			-	1,207,831.62
South Tucson Agreement	1,000,000.00			-	1,000,000.00
Supplies	283,769.05			-	283,769.05
Equipment	85,071.62			-	85,071.62
Fiscal Agent Fees	25,715.00	6,587.50		6,587.50	32,302.50
Interest Expense	790,377.46	130,069.16		130,069.16	920,446.62
Total Operating Expenditures	<u>11,728,793.54</u>	<u>253,418.21</u>	<u>-</u>	<u>253,418.21</u>	<u>11,982,211.75</u>
Debt Service Payments:					
COPs Series 2002 Convention Center Financing:					
Principal	20,445,000.00	3,045,000.00		3,045,000.00	23,490,000.00
Interest	7,047,379.37	656,500.00		656,500.00	7,703,879.37
City of Tucson Loan:					
Principal	1,025,721.00	6,800,000.00		6,800,000.00	7,825,721.00
Interest	3,257,379.00	456,832.13		456,832.13	3,714,211.13
Fox Revenue Bonds:					
Principal	1,625,000.00	565,000.00		565,000.00	2,190,000.00
Interest	794,671.46	246,093.78		246,093.78	1,040,765.24
2008 Revenue Bonds					
Principal				-	-
Interest		2,396,765.58		2,396,765.58	2,396,765.58
Total Debt Service	<u>34,195,150.83</u>	<u>14,166,191.49</u>	<u>-</u>	<u>14,166,191.49</u>	<u>48,361,342.32</u>
Projects:					
Purchase of the Tucson Convention Center	34,429,741.53			-	34,429,741.53
Property purchase 501 S Sentinel Ave.	27,887.51			-	27,887.51
Property at 332 S Freeway	2,800.00			-	2,800.00
I-10 Deck Park	209,977.76			-	209,977.76
South Drill Track Improvement	15,497.00			-	15,497.00
Westside Project	925.00			-	925.00
Congress Landfill	127,905.55			-	127,905.55
Public Infrastructure Improvements	552,831.54			-	552,831.54
Archaeology and Historical Research	979,182.26			-	979,182.26

**Rio Nuevo Multipurpose District
Flow of Funds
June 30, 2009 Unaudited**

	Inception to Date through June 30, 2008	Rio Nuevo Operating Fund 055	Rio Nuevo Bond Fund 155	FY 2009 through June 30, 2009	Inception to Date through June 30, 2009
Rio Nuevo Landfill Stabilization Project	243,524.10			-	243,524.10
Rio Nuevo potholing	3,211.00			-	3,211.00
Bonita Ave & Congress	77,615.17			-	77,615.17
Greyhound Bus Relocation	13,951.69			-	13,951.69
Property 151 N Stone Ave.	128,801.93			-	128,801.93
Plaza Del Centro	10,556.93			-	10,556.93
Roundabout at Grande & Clearwater/Cushing	375,349.08	577,180.30		577,180.30	952,529.38
Gadsden Development	745.00	19,677.00		19,677.00	20,422.00
Greenway Multiuse Path		-	200,000.00	200,000.00	200,000.00
Barrio Viejo		-	39,871.56	39,871.56	39,871.56
Barrio Sin Nombre		-	89,165.13	89,165.13	89,165.13
Simpson Street Warehouse Demolition		25,628.04		25,628.04	25,628.04
TCC Box Office	793,716.39			-	793,716.39
Tucson Regional Visitors Center	1,208.45			-	1,208.45
Presidio Stabilization & Heritage Park	4,306,029.56	69,338.41		69,338.41	4,375,367.97
Mission Site/Origins Park	16,463,881.18		1,734,591.52	1,734,591.52	18,198,472.70
Property Purchase Citizen Auto Exchange	3,165,196.05			-	3,165,196.05
Fox Theatre	11,519,702.33			-	11,519,702.33
Science Center & Historical Museums	5,760,037.32	2,297.40	1,943,900.32	1,946,197.72	7,706,235.04
Mercado Avenue	5,492,732.37	31,130.85		31,130.85	5,523,863.22
Civic Center: Convention Center Hotel		230,859.29	1,496,586.31	1,727,445.60	1,727,445.60
Arizona History Museum			1,425,454.72	1,425,454.72	1,425,454.72
Thrifty Block	886,852.99			-	886,852.99
Southwest Drill Track Improvements	244,217.02			-	244,217.02
Depot Plaza: Parking Garage	1,577,803.26		8,891,011.14	8,891,011.14	10,468,814.40
Civic Center: New Arena	83,619.91	18,309.18	464,924.20	483,233.38	566,853.29
Northwest Lots: Church - Stone	751,907.03			-	751,907.03
Mission Landfill	2,306,612.46		333,137.40	333,137.40	2,639,749.86
Origins Infrastructure	279,358.37		131,812.28	131,812.28	411,170.65
Rialto Theater	2,267,770.01			-	2,267,770.01
Civic Plaza	757,045.28			-	757,045.28
Purchase Property New Arena	8,830.91			-	8,830.91
Cultural Plaza and Parking Garage	88,147.40		339,540.63	339,540.63	427,688.03
Civic Parking Garage	657,103.92			-	657,103.92
Congress Streetscape	338,801.69			-	338,801.69
Presidio Terrace	1,579.57			-	1,579.57
Cushing Street Bridge	674,791.19		559,459.76	559,459.76	1,234,250.95
Depot Plaza: Public Improvements			75,243.56	75,243.56	75,243.56
Civic Center: Convention Center Expansion			327,604.46	327,604.46	327,604.46
I-10 Underpass Widening/Clark Street	9,000,000.00			-	9,000,000.00
Downtown Infrastructure Improvements (DIIP phase 2)	338,476.92	19,762.49	8,105,501.99	8,125,264.48	8,463,741.40
Civic Center: Convention Center East Entrance			179,194.26	179,194.26	179,194.26
Mission Gardens	-		1,953,932.42	1,953,932.42	1,953,932.42
Mission Complex Drainage Swale	-			-	-
Civic Center: Convention Center Parking Garage			320,159.52	320,159.52	320,159.52
Total Projects	104,965,924.63	994,182.96	28,611,091.18	29,605,274.14	134,571,198.77
Total Expenditures	\$ 150,889,869.00	\$ 15,413,792.66	\$ 28,611,091.18	\$ 44,024,883.84	\$ 194,914,752.84