

**Rio Nuevo Multipurpose District**  
**Flow of Funds**  
**Unaudited Management Report, not GASB**  
**These numbers are subject to Audit Adjustments**

	Inception to Date through 6/30/09	Rio Nuevo Operating Fund 055	Rio Nuevo Bond Fund 155	Rio Nuevo COP's Fund 156	FY 2010 through 6/30/2010 Unaudited	Inception to Date through 6/30/2010 Unaudited
<b>Revenues:</b>						
TIF Revenue*	\$ 65,455,801.55	9,322,246.44			\$ 9,322,246.44	\$ 74,778,047.99
Tucson Convention Center Rental Income	31,233,318.75	3,703,609.75			3,703,609.75	34,936,928.50
Other Rental Income	345,152.92	32,652.15			32,652.15	377,805.07
Sale of Property	33,786.49				-	33,786.49
Interest Earnings	669,224.90	45,802.08	6,914.09	530.10	53,246.27	722,471.17
City of Tucson Contribution Citizen Auto Stage	546,069.00				-	546,069.00
Miscellaneous	90,402.73				-	90,402.73
<b>Total Revenues</b>	<b>98,373,756.34</b>	<b>13,104,310.42</b>	<b>6,914.09</b>	<b>530.10</b>	<b>13,111,754.61</b>	<b>111,485,510.95</b>
<b>Other Financing Sources:</b>						
Certificates of Participation (2002 COPs)	33,575,000.00				-	33,575,000.00
Premium	908,117.20				-	908,117.20
Issue Costs	(527,380.61)				-	(527,380.61)
COT Cash Contribution	511,359.38				-	511,359.38
Fox Theater Revenue Bonds:						
Bond Proceeds less Issue Costs	5,604,533.87				-	5,604,533.87
Fox Theater Foundation Reimbursements	1,471,451.79				-	1,471,451.79
Rio Nuevo Revenue Bonds Series 2008:						
Bond Proceeds less Issue Costs	77,023,945.77				-	77,023,945.77
City of Tucson Loan	14,577,549.00				-	14,577,549.00
Certificates of Participation (2009 COPs)						
Bond Proceeds less Issue & Under Writer Discount				12,100,667.07	12,100,667.07	12,100,667.07
Set up Capitalized Interest & COI with FA		1,400,667.07		(1,400,667.07)	-	-
<b>Total Other Financing Sources</b>	<b>133,144,576.40</b>	<b>1,400,667.07</b>	<b>-</b>	<b>10,700,000.00</b>	<b>12,100,667.07</b>	<b>145,245,243.47</b>
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 231,518,332.74</b>	<b>\$ 14,504,977.49</b>	<b>\$ 6,914.09</b>	<b>\$ 10,700,530.10</b>	<b>\$ 25,212,421.68</b>	<b>\$ 256,730,754.42</b>
<b>Operating Expenditures:</b>						
Salaries, Wages & Fringe Benefits	\$ 3,313,291.73				\$ -	\$ 3,313,291.73
Services (legal, rent, utilities, insurance, etc)	5,139,498.61	296,811.24			296,811.24	5,436,309.85
Community Relations	1,207,831.62				-	1,207,831.62
South Tucson Agreement	1,000,000.00				-	1,000,000.00
Supplies	283,769.05				-	283,769.05
Equipment	85,071.62				-	85,071.62
Fiscal Agent Fees	32,302.50	11,087.50			11,087.50	43,390.00
Interest Expense	920,446.62				-	920,446.62
<b>Total Operating Expenditures</b>	<b>11,982,211.75</b>	<b>307,898.74</b>	<b>-</b>	<b>-</b>	<b>307,898.74</b>	<b>12,290,110.49</b>
<b>Debt Service Payments:</b>						
City of Tucson Loan:						
Principal	7,825,721.00	5,035,334.00			5,035,334.00	12,861,055.00
Interest	3,714,211.13	152,816.00			152,816.00	3,867,027.13
Certificates of Participation 2002 Debt Service:						
Principal	23,490,000.00	3,200,000.00			3,200,000.00	26,690,000.00
Interest	7,703,879.37	504,250.00			504,250.00	8,208,129.37
Fox Revenue Bonds:						
Principal	2,190,000.00	600,000.00			600,000.00	2,790,000.00
Interest	1,040,765.24	214,312.50			214,312.50	1,255,077.74
2008 Revenue Bonds						
Principal	-	-			-	-
Interest	2,396,765.58	4,793,531.26			4,793,531.26	7,190,296.84
Certificates of Participation 2009 Debt Service:						
Principal					-	-
Interest		343,255.03			343,255.03	343,255.03
<b>Total Debt Service</b>	<b>48,361,342.32</b>	<b>14,843,498.79</b>	<b>-</b>	<b>-</b>	<b>14,843,498.79</b>	<b>63,204,841.11</b>
<b>Projects:</b>						
Purchase of the Tucson Convention Center	34,429,741.53				-	34,429,741.53
Property purchase 501 S Sentinel Ave.	27,887.51				-	27,887.51
Property at 332 S Freeway	2,800.00				-	2,800.00
I-10 Deck Park	209,977.76				-	209,977.76
South Drill Track Improvement	15,497.00				-	15,497.00
Westside Project	925.00				-	925.00
Congress Landfill	127,905.55				-	127,905.55
Public Infrastructure Improvements	552,831.54				-	552,831.54
Archaeology and Historical Research	979,182.26				-	979,182.26
Rio Nuevo Landfill Stabilization Project	243,524.10				-	243,524.10
Rio Nuevo potholing	3,211.00				-	3,211.00
Bonita Ave & Congress	77,615.17				-	77,615.17
Greyhound Bus Relocation	13,951.69				-	13,951.69
Property 151 N Stone Ave.	128,801.93				-	128,801.93
Plaza Del Centro	10,556.93				-	10,556.93
Roundabout at Grande & Clearwater/Cushing	952,529.38				-	952,529.38
Gadsden Development	20,422.00				-	20,422.00
Greenway Multiuse Path	200,000.00				-	200,000.00
Barrio Viejo	39,871.56		186,089.02		186,089.02	225,960.58
Barrio Sin Nombre	89,165.13		33,808.59		33,808.59	122,973.72
Simpson Street Warehouse Demolition	25,628.04				-	25,628.04
TCC Box Office	793,716.39				-	793,716.39
Tucson Regional Visitors Center	1,208.45				-	1,208.45
Presidio Stabilization & Heritage Park	4,375,367.97				-	4,375,367.97
Mission Site/Origins Park	18,198,472.70		21,175.27		21,175.27	18,219,647.97
Property Purchase Citizen Auto Exchange	3,165,196.05				-	3,165,196.05

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J006	Fox Theatre	11,519,702.33				-	11,519,702.33
J007	Science Center & Historical Museums	7,706,235.04				-	7,706,235.04
J013	Mercado Avenue	5,523,863.22				-	5,523,863.22
J017	Civic Center: Convention Center Hotel	1,727,445.60	-	3,488,823.15	4,834,111.46	8,322,934.61	10,050,380.21
J021	Arizona History Museum	1,425,454.72		41,728.10		41,728.10	1,467,182.82
J023	Thrifty Block	886,852.99				-	886,852.99
J024	Southwest Drill Track Improvements	244,217.02				-	244,217.02
J025	Depot Plaza: Parking Garage	10,468,814.40		3,982,142.80		3,982,142.80	14,450,957.20
J026	Civic Center: New Arena	566,853.29		318,412.48		318,412.48	885,265.77
J027	Northwest Lots: Church - Stone	751,907.03				-	751,907.03
J030	Mission Landfill	2,639,749.86	-			-	2,639,749.86
J031	Origins Infrastructure	411,170.65	120,087.09	8,148.00		128,235.09	539,405.74
J032	Rialto Theater	2,267,770.01				-	2,267,770.01
J033	Civic Plaza	757,045.28				-	757,045.28
J034	Purchase Property New Arena	8,830.91				-	8,830.91
J035	Cultural Plaza and Parking Garage	427,688.03	2,145.24			2,145.24	429,833.27
J036	Civic Parking Garage	657,103.92				-	657,103.92
J038	Congress Streetscape	338,801.69				-	338,801.69
J042	Presidio Terrace	1,579.57				-	1,579.57
J044	Cushing Street Bridge	1,234,250.95		575,497.93		575,497.93	1,809,748.88
J045	Depot Plaza: Public Improvements	75,243.56		132,475.38		132,475.38	207,718.94
J046	Civic Center: Convention Center Expansion	327,604.46		737,518.03	1,163,224.00	1,900,742.03	2,228,346.49
J047	I-10 Underpass Widening/Clark Street	9,000,000.00				-	9,000,000.00
J048	Downtown Infrastructure Improvements (DIIP phase 2)	8,463,741.40	-	564,010.15		564,010.15	9,027,751.55
J049	Civic Center: Convention Center East Entrance	179,194.26	-	488,867.10	3,939,808.65	4,428,675.75	4,607,870.01
J050	Mission Gardens	1,953,932.42	1,929.59	97,073.77		99,003.36	2,052,935.78
J051	Mission Complex Drainage Swale	-				-	-
J052	Civic Center: Convention Center Parking Garage	320,159.52		800,938.87	494,706.00	1,295,644.87	1,615,804.39
J053	Civic Center: Central Energy Plant	-			78,240.31	78,240.31	78,240.31
	Total Projects	134,571,198.77	124,161.92	11,476,708.64	10,510,090.42	22,110,960.98	156,682,159.75
	<b>Total Expenditures</b>	<b>\$ 194,914,752.84</b>	<b>\$ 15,275,559.45</b>	<b>\$ 11,476,708.64</b>	<b>\$ 10,510,090.42</b>	<b>\$ 37,262,358.51</b>	<b>\$ 232,177,111.35</b>

\*Accrued known TIF amounts.

\*\*Includes total interest expense but excludes depreciation and amortization