

Rio Nuevo Multipurpose District
Flow of Funds
Unaudited Management Report, not GASB
These numbers are subject to Audit Adjustments

	Inception to Date through 6/30/2010 Unaudited	Rio Nuevo Operating Fund 055	Rio Nuevo Bond Fund 155	Rio Nuevo COP's Fund 156	FY 2010 through 10/31/2010 Unaudited	Inception to Date through 10/31/2010 Unaudited
Revenues:						
TIF Revenue*	\$ 74,778,047.99	1,992,032.46			\$ 1,992,032.46	\$ 76,770,080.45
Tucson Convention Center Rental Income	34,936,928.50	1,240,773.39			1,240,773.39	36,177,701.89
Rialto Theater Rental Income	-	3,763.80			3,763.80	3,763.80
Depot Garage Rental Income	-	10,000.00			10,000.00	10,000.00
Other Rental Income	377,805.07	10,223.48			10,223.48	388,028.55
Sale of Property	33,786.49				-	33,786.49
Interest Earnings	722,471.17	22,326.76		195.55	22,522.31	744,993.48
City of Tucson Contribution Citizen Auto Stage	546,069.00				-	546,069.00
Miscellaneous	90,402.73				-	90,402.73
Total Revenues	<u>111,485,510.95</u>	<u>3,279,119.89</u>	<u>-</u>	<u>195.55</u>	<u>3,279,315.44</u>	<u>114,764,826.39</u>
Other Financing Sources:						
Certificates of Participation (2002 COPs)	33,575,000.00				-	33,575,000.00
Premium	908,117.20				-	908,117.20
Issue Costs	(527,380.61)				-	(527,380.61)
COT Cash Contribution	511,359.38				-	511,359.38
Fox Theater Revenue Bonds:						
Bond Proceeds less Issue Costs	5,604,533.87				-	5,604,533.87
Fox Theater Foundation Reimbursements	1,471,451.79				-	1,471,451.79
Rio Nuevo Revenue Bonds Series 2008:						
Bond Proceeds less Issue Costs	77,023,945.77				-	77,023,945.77
City of Tucson Loan	14,577,549.00				-	14,577,549.00
Certificates of Participation (2009 COPs)						
Bond Proceeds less Issue & Under Writer Discount	12,100,667.07				-	12,100,667.07
Set up Capitalized Interest & COI with FA	-				-	-
Total Other Financing Sources	<u>145,245,243.47</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>145,245,243.47</u>
Total Revenues and Other Financing Sources	\$ 256,730,754.42	\$ 3,279,119.89	\$ -	\$ 195.55	\$ 3,279,315.44	\$ 260,010,069.86
Operating Expenditures:						
Salaries, Wages & Fringe Benefits	\$ 3,313,291.73				\$ -	\$ 3,313,291.73
Services (legal, rent, utilities, insurance, etc)	5,436,309.85	302,529.07			302,529.07	5,738,838.92
Community Relations	1,207,831.62				-	1,207,831.62
South Tucson Agreement	1,000,000.00				-	1,000,000.00
Supplies	283,769.05	540.66			540.66	284,309.71
Equipment	85,071.62				-	85,071.62
Fiscal Agent Fees	43,390.00	1,805.00			1,805.00	45,195.00
Interest Expense	920,446.62				-	920,446.62
Total Operating Expenditures	<u>12,290,110.49</u>	<u>304,874.73</u>	<u>-</u>	<u>-</u>	<u>304,874.73</u>	<u>12,594,985.22</u>
Debt Service Payments:						
City of Tucson Loan:						
Principal	12,861,055.00				-	12,861,055.00
Interest	3,867,027.13				-	3,867,027.13
Certificates of Participation 2002 Debt Service:						
Principal	26,690,000.00				-	26,690,000.00
Interest	8,208,129.37	114,750.00			114,750.00	8,322,879.37
Fox Revenue Bonds:						
Principal	2,790,000.00				-	2,790,000.00
Interest	1,255,077.74	59,937.52			59,937.52	1,315,015.26
2008 Revenue Bonds						
Principal	-				-	-
Interest	7,190,296.84	1,797,574.26			1,797,574.26	8,987,871.10
Certificates of Participation 2009 Debt Service:						
Principal	-				-	-
Interest	343,255.03	173,800.00			173,800.00	517,055.03
Total Debt Service	<u>63,204,841.11</u>	<u>2,146,061.78</u>	<u>-</u>	<u>-</u>	<u>2,146,061.78</u>	<u>65,350,902.89</u>
Projects:						
Purchase of the Tucson Convention Center	34,429,741.53				-	34,429,741.53
Property purchase 501 S Sentinel Ave.	27,887.51				-	27,887.51
Property at 332 S Freeway	2,800.00				-	2,800.00
I-10 Deck Park	209,977.76				-	209,977.76
South Drill Track Improvement	15,497.00				-	15,497.00
Westside Project	925.00				-	925.00
Congress Landfill	127,905.55				-	127,905.55
Public Infrastructure Improvements	552,831.54				-	552,831.54
Archaeology and Historical Research	979,182.26				-	979,182.26
Rio Nuevo Landfill Stabilization Project	243,524.10				-	243,524.10
Rio Nuevo potholing	3,211.00				-	3,211.00
Bonita Ave & Congress	77,615.17				-	77,615.17
Greyhound Bus Relocation	13,951.69				-	13,951.69
Property 151 N Stone Ave.	128,801.93				-	128,801.93
JA01 Plaza Del Centro	10,556.93				-	10,556.93
JA02 Roundabout at Grande & Clearwater/Cushing	952,529.38				-	952,529.38
JA03 Gadsden Development	20,422.00				-	20,422.00
JA04 Greenway Multiuse Path	200,000.00				-	200,000.00
JA05 Barrio Viejo	225,960.58				-	225,960.58
JA06 Barrio Sin Nombre	122,973.72		8,872.06		8,872.06	131,845.78
JA07 Simpson Street Warehouse Demolition	25,628.04				-	25,628.04
J001 TCC Box Office	793,716.39				-	793,716.39
J002 Tucson Regional Visitors Center	1,208.45				-	1,208.45
J003 Presidio Stabilization & Heritage Park	4,375,367.97				-	4,375,367.97

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J004	Mission Site/Origins Park	18,219,647.97		14,068.72		14,068.72	18,233,716.69
J005	Property Purchase Citizen Auto Exchange	3,165,196.05				-	3,165,196.05
J006	Fox Theatre	11,519,702.33				-	11,519,702.33
J007	Science Center & Historical Museums	7,706,235.04				-	7,706,235.04
J013	Mercado Avenue	5,523,863.22				-	5,523,863.22
J017	Civic Center: Convention Center Hotel	10,050,380.21			9,439.27	9,439.27	10,059,819.48
J021	Arizona History Museum	1,467,182.82				-	1,467,182.82
J023	Thrifty Block	886,852.99				-	886,852.99
J024	Southwest Drill Track Improvements	244,217.02				-	244,217.02
J025	Depot Plaza: Parking Garage	14,450,957.20		(627,427.00)		(627,427.00)	13,823,530.20
J026	Civic Center: New Arena	885,265.77				-	885,265.77
J027	Northwest Lots: Church - Stone	751,907.03				-	751,907.03
J030	Mission Landfill	2,639,749.86	157.50			157.50	2,639,907.36
J031	Origins Infrastructure	539,405.74				-	539,405.74
J032	Rialto Theater	2,267,770.01				-	2,267,770.01
J033	Civic Plaza	757,045.28				-	757,045.28
J034	Purchase Property New Arena	8,830.91				-	8,830.91
J035	Cultural Plaza and Parking Garage	429,833.27				-	429,833.27
J036	Civic Parking Garage	657,103.92				-	657,103.92
J038	Congress Streetscape	338,801.69				-	338,801.69
J042	Presidio Terrace	1,579.57				-	1,579.57
J044	Cushing Street Bridge	1,809,748.88				-	1,809,748.88
J045	Depot Plaza: Public Improvements	207,718.94				-	207,718.94
J046	Civic Center: Convention Center Expansion	2,228,346.49				-	2,228,346.49
J047	I-10 Underpass Widening/Clark Street	9,000,000.00				-	9,000,000.00
J048	Downtown Infrastructure Improvements (DIIP phase 2)	9,027,751.55				-	9,027,751.55
J049	Civic Center: Convention Center East Entrance	4,607,870.01			(275,750.40)	(275,750.40)	4,332,119.61
J050	Mission Gardens	2,052,935.78				-	2,052,935.78
J051	Mission Complex Drainage Swale	-				-	-
J052	Civic Center: Convention Center Parking Garage	1,615,804.39				-	1,615,804.39
J053	Civic Center: Central Energy Plant	78,240.31			16,634.69	16,634.69	94,875.00
	Total Projects	156,682,159.75	157.50	(604,486.22)	(249,676.44)	(854,005.16)	155,828,154.59
	Total Expenditures	\$ 232,177,111.35	\$ 2,451,094.01	\$ (604,486.22)	\$ (249,676.44)	\$ 1,596,931.35	\$ 233,774,042.70

*Accrued known TIF amounts.

**Includes total interest expense but excludes depreciation and amortization