

**RIO NUEVO MULTIPURPOSE FACILITIES DISTRICT
SUMMARY OF CASH POSITION - RN AND COT HELD
AS OF: MONTH END DECEMBER 2014 REVIEW
PREPARED BY:**

For January 27, 2015 Board Meeting

DAN MEYERS
Prepared January 26, 2015

HELD BY:

RIO NUEVO:	<u>GENERAL FUNDS</u>	<u>RESTRICTED</u>	<u>TOTAL</u>
ALLIANCE BANK (activity thru 12/31/2014)	2,754,555.71	-	2,754,555.71
ALLIANCE BANK ICS (activity thru 12/31/2014)	5,013,841.06	-	5,013,841.06
BANK OF TUCSON (activity thru 12/31/2014)	296,153.62	-	296,153.62
TOTAL RIO NUEVO:	<u>\$ 8,064,550.39</u>	<u>\$ -</u>	<u>\$ 8,064,550.39</u>

COT:	<u>(055) GENERAL FUNDS</u>	<u>2008 Bond Money (155), (156) RESTRICTED</u>	<u>TOTAL</u>
TOTAL COT (as of 12/31/14):	<u>\$ -</u>	<u>\$ 74,773.67</u>	<u>\$ 74,773.67</u>

TOTAL RN AND COT COMBINED:	<u>\$ 8,064,550.39</u>	<u>\$ 74,773.67</u>	<u>\$ 8,139,324.06</u>
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Notes:

1. Wells Fargo funds held for Rio Nuevo debt/debt servicing restricted and not reflected above.
2. There are fair market value fluctuations and interest income accruals that modify the overall balance in the COT account
3. TIF revenue for November and December has not yet been received.
4. As of January 26, Rialto Theatre still owes for January rent

COMMITMENTS

	<u>Committed</u>	<u>Paid</u>	<u>Remaining</u>
Mission Gardens	1,100,000.00	-	1,100,000.00
Eckbo Fountains	25,000.00	24,999.33	0.67
Garage at AC Hotel (not in current year) - 2016?	4,300,000.00	10,000.00	4,290,000.00 *
Streetscapes	750,000.00	-	750,000.00
Tucson Community Center Arena remodel	7,840,672.00	6,549,612.41	1,291,059.59
	<u>14,015,672.00</u>	<u>6,584,611.74</u>	<u>7,431,060.26</u>

Costs incurred through December 31, 2014 for TCC

Retention

Vouchers payable - December invoices

7,023,806.32

(287,585.40)

(186,608.51)

Cash outlaid for TCC Arena remodel

6,549,612.41

2008 Lien Reserve Fund - held at Wells Fargo

8,000,000.00