



Statement of Account

October 1, 2016 Through October 31, 2016

Rio Nuevo 2016 Bonds Reserve Subaccount

Account Number : 7467652A

Rio Nuevo Multipurposes Facilities District

Attn: Dan Meyers

400 W. Congress, Ste 152

Tucson, AZ 85701

Cntry: United States

Zions Bank's Denver Corporate Trust Office

1001 17th Street, Suite 850, Denver, Colorado 80202

Please contact your administrator - Vladimir Munoz
with any questions concerning your account.

Confidential And Privileged Information

October 01, 2016 Through October 31, 2016

Account Name : Rio Nuevo 2016 Bonds Reserve Subaccount

Account No : 7467652A

January, 4 2016

Dear Client,

As part of our continued commitment to provide you with distinctive personal service that combines local decision making with the stability and product range of a \$58 billion regional financial services company, we are excited to announce a change at Zions Bank. At the close of business on December 31, 2015, we consolidated our legal banking charter into the charter of ZB, National Association, a nationally-chartered bank and subsidiary of our parent company, Zions Bancorporation. Our charter is issued by our federal regulators and defines the types of financial products and services we may offer.

Although we are modifying our legal structure our team will remain unchanged. So you will continue to receive banking services from Zions Bank, your chosen and trusted bank, as a division of ZB, National Association. The terms of your existing agreements will remain unchanged.

Please don't hesitate to call your Account Officer. We look forward to continuing to assist you with the same stellar service and commitment to our community that you've come to expect from Zions Bank.

Thank you for choosing to do business with us.

Sincerely,

Richard J. Sullivan III
Executive Vice President
Director of Corporate Trust
Zions Bank a division of ZB, National Association

Cash Reconciliation

| | Income | Principal |
|---|----------------|----------------|
| <i>Opening Balance October 1, 2016</i> | \$ 0.00 | \$ 0.00 |
| Receipts | | |
| <i>Sales</i> | 0.00 | 0.00 |
| <i>Interest</i> | 493.47 | 0.00 |
| <i>Dividends</i> | 0.00 | 0.00 |
| <i>Other Receipts</i> | 0.00 | 0.00 |
| <i>Collective Fund Earnings</i> | 0.00 | 0.00 |
| <i>Transfers</i> | 0.00 | 493.47 |
| <i>Total Receipts</i> | 493.47 | 493.47 |
| Disbursements | | |
| <i>Purchases</i> | 0.00 | -493.47 |
| <i>Fees</i> | 0.00 | 0.00 |
| <i>Other Disbursements</i> | 0.00 | 0.00 |
| <i>Transfers</i> | -493.47 | 0.00 |
| <i>Total Disbursements</i> | -493.47 | -493.47 |
| <i>Net Cash Management</i> | 0.00 | 0.00 |
| <i>Closing Balance October 31, 2016</i> | \$ 0.00 | \$ 0.00 |

October 01, 2016 Through October 31, 2016

Account Name : Rio Nuevo 2016 Bonds Reserve Subaccount

Account No : 7467652A

Investment Summary

| October 31, 2016 | Portfolio % | Cost | Market Value | Unrealized Gain/Loss | Estimated Ann Income | Accrued Income |
|---------------------------|-----------------|---------------------|---------------------|----------------------|----------------------|----------------|
| Other | 100.00% | 6,001,381.44 | 6,001,381.44 | 0.00 | 0.00 | 0.00 |
| <i>Total Portfolio</i> | 100.00 % | 6,001,381.44 | 6,001,381.44 | 0.00 | 0.00 | 0.00 |
| <i>Net Cash</i> | | | 0.00 | | | |
| <i>Total Market Value</i> | | | 6,001,381.44 | | | |

Holdings

| Shares / PV | Asset Description Issue ID | Cost | Price | Market Value | Unrealized Gain/Loss | Accrued Income |
|--|--|---------------------|-------|---------------------|----------------------|----------------|
| <u>Checking Account - Other</u> | | | | | | |
| 3,000,247.16 | BBVA Companies Cust AC AZ St Treas Pool 510223123 | 3,000,247.16 | 1.00 | 3,000,247.16 | 0.00 | 0.00 |
| 3,001,134.28 | CoBiz Pub Fin Cust AC (ICS) #7332467 510223129 | 3,001,134.28 | 1.00 | 3,001,134.28 | 0.00 | 0.00 |
| 6,001,381.44 | ** Sub Totals ** | 6,001,381.44 | | 6,001,381.44 | 0.00 | 0.00 |
| 6,001,381.44 | ** Grand Totals ** | 6,001,381.44 | | 6,001,381.44 | 0.00 | 0.00 |

Cash Summary

| | |
|------------------------|-------------|
| <i>Principal Cash</i> | 0.00 |
| <i>Income Cash</i> | 0.00 |
| <i>Invested Income</i> | 0.00 |

Account Transactions

| Date | Description | Income | Principal | Carrying Value |
|------------|---|---------------|----------------|-----------------|
| | <i>Starting Balances</i> | \$ 0.00 | \$ 0.00 | \$ 6,000,887.97 |
| | <u>Interest</u> | | | |
| 10/12/2016 | Savings/CD Reinvestment CoBiz Pub Fin Cust AC (ICS) #6007007 | 369.89 | | |
| 10/12/2016 | Savings/CD Reinvestment BBVA Companies Cust AC AZ St Treas Pool | 123.58 | | |
| | Sub Total | 493.47 | 0.00 | 0.00 |
| | <u>Buys</u> | | | |
| 10/12/2016 | Savings/CD Reinvestment - Buy CoBiz Pub Fin Cust AC (ICS) #6007007 369.89 Units @ \$1.00 Reinvestment of Income | | -369.89 | 369.89 |
| 10/12/2016 | Savings/CD Reinvestment - Buy BBVA Companies Cust AC AZ St Treas Pool 123.58 Units @ \$1.00 Reinvestment of Income | | -123.58 | 123.58 |
| | Sub Total | 0.00 | -493.47 | 493.47 |
| | Net Transfers - Principal | | | 493.47 |
| | Net Transfers - Income | | | -493.47 |
| | <i>Ending Balances</i> | \$ 0.00 | \$ 0.00 | \$ 6,001,381.44 |