



Project Financial Summary

PROJECT NAME: Rio Nuevo TCC Arena Renovations

Date: 2/26/2014

User Department:	Tucson Convention Center / Rio Nuevo
User Department Contact:	TCC Interim Director: Sharon Allen
A/E Job Number:	7128-RN
Project Manager:	Elaine Weaver
Const. Project Coordinator:	Elaine Weaver
Sponsor:	Fletcher McCusker / Ron Lewis

Funding Sources	Original Budget	Current Budget	Account Number (s)	Reason for Revision/Comments
Rio Nuevo Fund	7,840,673.00	7,840,673.00	155-550-5550-xxx-xxxx	
City of Tucson Fund	250,000.00	370,000.00	001-410-4140-211	City of Tucson General Services Department expenses only
City of Tucson Repairs	0.00	544,000.00		
TOTAL PROJECT FUNDING	8,090,673.00	8,754,673.00		

Item	Description	Original Project Budget	Current Project Budget	Total Expenditures To-date	Current Encumbrance Balance	Payment Request in Process	Project Budget Balance	% expended based on Orig budget	% expended based on Revised budget
A. Rio Nuevo									
<u>Phase I - Pre-Design</u>									
	Design Costs: Swaim	51,348.00	51,348.00	47,268.58	4,079.42	0.00	0.00	92.06%	92.06%
	Design Costs: Cost Estimator (RLB)	4,760.00	4,760.00	4,760.00	0.00	0.00	0.00	100.00%	100.00%
	Design Costs: Arena Scan and 3D Model (RE)	49,518.27	49,518.27	49,518.27	0.00	0.00	0.00	100.00%	100.00%
	Miscellaneous Costs	0.00	0.00	0.00	0.00	0.00	0.00		
	Phase I Subtotal:	105,626.27	105,626.27	101,546.85	4,079.42	0.00	0.00	96.14%	96.14%
<u>Phase II - Construction Documents</u>									
	Construction Documents	230,000.00	185,000.00	0.00	0.00	0.00	168,000.00	0.00%	0.00%
	Escalator Lobby Renovations	0.00	25,000.00						
	Phase II Subtotal:	230,000.00	210,000.00	0.00		0.00	168,000.00		
<u>Phase III - Construction</u>									
	Portable Seats	278,400.00	163,141.00	0.00	0.00	0.00	6,765,046.00	0.00%	0.00%
	Fixed Seats	1,399,646.00	701,400.00						
	Scoreboards	160,000.00	300,000.00						
	CM@R	4,927,000.00	5,527,000.00						
	Escalator Lobby Renovations	0.00	75,000.00						
	Phase III Subtotal:	6,765,046.00	6,766,541.00	0.00	0.00	0.00	6,765,046.00	0.00%	0.00%
<u>Phase IV - Construction Administration</u>									
	Construction Administration	140,000.00	60,000.00	0.00	0.00	0.00	57,000.00	0.00%	0.00%
	Project Soft Costs	100,000.00	150,000.00	0.00	0.00	0.00	100,000.00		
	Phase IV Subtotal:	140,000.00	210,000.00	0.00	0.00	0.00	157,000.00		
	Rio Nuevo Sub-total:	7,240,672.27	7,292,167.27	101,546.85	4,079.42	0.00	7,090,046.00	1.40%	1.39%
	Contingency (\$):	600,000.73	548,505.73				548,505.73		
	Contingency (%):	7.65%	7.00%						
	Rio Nuevo Grand total:	7,840,673.00	7,840,673.00	101,546.85	4,079.42	0.00	7,638,551.73	1.30%	1.30%
B. COT Project Management Grand Total									
		250,000.00	370,000.00	47,667.50			202,332.50		
C. City of Tucson Repairs									
		0.00	544,000.00						
	Total Project Grand Total:	8,090,673.00	8,754,673.00	149,214.35	4,079.42	0.00	7,840,884.23		

NOTES OR COMMENTS

* This is an estimate only, not a contract for services. This preliminary opinion of probable costs for design, management, and construction may differ from actual costs due to unforeseen/hidden conditions.