



Project Financial Summary

PROJECT NAME:	Rio Nuevo TCC Arena Renovations	Date: 5/19/2014
User Department:	Tucson Convention Center / Rio Nuevo	
User Department Contact:	TCC Interim Director: Sharon Allen	
A/E Job Number:	7128-RN	
Project Manager:	Elaine Weaver	
Const. Project Coordinator:	Elaine Weaver	
Sponsor:	Fletcher McCusker / Ron Lewis	

Funding Sources	Original Budget	Current Budget	Account Number (s)	Reason for Revision/Comments
Rio Nuevo Fund	7,840,673.00	7,840,673.00	155-550-5550-288-xxxx	Original budget of \$6M was increased to \$7,840,673 by RN 07.24.13
City of Tucson Fund	250,000.00	370,000.00	001-410-4140-ZZZR-211	City of Tucson General Services Department expenses only
City of Tucson Repairs	0.00	544,000.00	001-410-4140-288	GMP 2
TOTAL PROJECT FUNDING	8,090,673.00	8,754,673.00		

Item	Description	Original Project Budget	Current Project Budget	Total Expenditures To-date	Current Encumbrance Balance	Payment Request in Process	Project Budget Balance	% expended based on Orig budget	% expended based on Revised budget
A. Rio Nuevo									
<u>Phase I - Pre-Design</u>									
	Design Costs: Swaim	51,348.00	51,348.00	49,060.93	2,287.07	0.00	0.00	95.55%	95.55%
	Design Costs: Cost Estimator (RLB)	4,760.00	4,760.00	4,760.00	0.00	0.00	0.00	100.00%	100.00%
	Design Costs: Arena Scan and 3D Model (RE)	49,518.27	49,518.27	49,518.27	0.00	0.00	0.00	100.00%	100.00%
	Miscellaneous Costs	0.00	0.00	0.00	0.00	0.00	0.00		
	Phase I Subtotal:	105,626.27	105,626.27	103,339.20	2,287.07	0.00	0.00	97.83%	97.83%
<u>Phase II - Construction Documents</u>									
	Construction Documents	230,000.00	185,000.00	150,745.23	19,237.31	0.00	15,017.46	65.54%	81.48%
	Escalator Lobby Renovations	0.00	25,000.00	0.00	0.00	0.00	25,000.00	0.00%	0.00%
	Phase II Subtotal:	230,000.00	210,000.00	150,745.23	19,237.31	0.00	40,017.46	65.54%	81.48%
<u>Phase III - Construction</u>									
	Portable Seats - Specseats	278,400.00	175,539.72	0.00	0.00	0.00	175,539.72	0.00%	0.00%
	Fixed Seats - Hussey	1,399,646.00	701,400.00	0.00	0.00	0.00	701,400.00	0.00%	0.00%
	Scoreboards - TBD	160,000.00	300,000.00	0.00	0.00	0.00	300,000.00	0.00%	0.00%
	CM@R - Concord	4,927,000.00	5,527,000.00	551,475.47	3,239,120.39	0.00	1,736,404.14	11.19%	9.98%
	Escalator Lobby Renovations	0.00	75,000.00	0.00	0.00	0.00	75,000.00	0.00%	0.00%
	Phase III Subtotal:	6,765,046.00	6,778,939.72	551,475.47	3,239,120.39	0.00	2,988,343.86	8.15%	8.14%
<u>Phase IV - Construction Administration</u>									
	Construction Administration - Consultants	140,000.00	60,000.00	0.00	53,112.07	0.00	6,887.93	0.00%	0.00%
	Project Soft Costs	100,000.00	150,000.00	41,372.09	9,967.17	0.00	98,660.74	41.37%	27.58%
	Phase IV Subtotal:	140,000.00	210,000.00	41,372.09	63,079.24	0.00	105,548.67		
	Rio Nuevo Sub-total:	7,240,672.27	7,304,565.99	846,931.99	3,323,724.01	0.00	3,133,909.99	11.70%	11.59%
	Contingency (\$):	600,000.73	536,107.01				536,107.01		
	Contingency (%):	7.65%	6.84%				6.84%		
	Rio Nuevo Grand total:	7,840,673.00	7,840,673.00	846,931.99	3,323,724.01	0.00	3,670,017.00	10.80%	10.80%
	B. COT Project Management Grand Total	250,000.00	370,000.00	113,289.14			256,710.86	45.32%	30.62%
	C. City of Tucson Repairs	0.00	494,000.00	281,522.93	212,477.07	0.00	0.00		56.99%
	Contingency (\$):	0.00	50,000.00				50,000.00		
	Contingency (%):		9.19%				9.19%		
	City of Tucson Repairs:	0.00	544,000.00	281,522.93	212,477.07	0.00	50,000.00	#DIV/0!	51.75%
	Total Project Grand Total:	8,090,673.00	8,754,673.00	1,241,744.06	3,536,201.08	0.00	3,976,727.86		

NOTES OR COMMENTS

* This is an estimate only, not a contract for services. This preliminary opinion of probable costs for design, management, and construction may differ from actual costs due to unforeseen/hidden conditions.