



Project Financial Summary

<b>PROJECT NAME:</b>	<b>Rio Nuevo TCC Arena Renovations</b>	Date: <b>5/19/2014</b>
<b>User Department:</b>	Tucson Convention Center / Rio Nuevo	
<b>User Department Contact:</b>	TCC Interim Director: Sharon Allen	
<b>A/E Job Number:</b>	7128-RN	
<b>Project Manager:</b>	Elaine Weaver	
<b>Const. Project Coordinator:</b>	Elaine Weaver	
<b>Sponsor:</b>	Fletcher McCusker / Ron Lewis	

Funding Sources	Original Budget	Current Budget	Account Number (s)	Reason for Revision/Comments
Rio Nuevo Fund	7,840,673.00	7,840,673.00	155-550-5550-288-xxxx	Original budget of \$6M was increased to \$7,840,673 by RN 07.24.13
City of Tucson Fund	250,000.00	370,000.00	001-410-4140-ZZZR-211	City of Tucson General Services Department expenses only
City of Tucson Repairs	0.00	544,000.00	001-410-4140-288	GMP 2
<b>TOTAL PROJECT FUNDING</b>	<b>8,090,673.00</b>	<b>8,754,673.00</b>		

Item	Description	Original Project Budget	Current Project Budget	Total Expenditures To-date	Current Encumbrance Balance	Payment Request in Process	Project Budget Balance	% expended based on Orig budget	% expended based on Revised budget
<b>A. Rio Nuevo</b>									
<u>Phase I - Pre-Design</u>									
	Design Costs: Swaim	51,348.00	51,348.00	49,060.93	2,287.07	0.00	0.00	95.55%	95.55%
	Design Costs: Cost Estimator (RLB)	4,760.00	4,760.00	4,760.00	0.00	0.00	0.00	100.00%	100.00%
	Design Costs: Arena Scan and 3D Model (RE)	49,518.27	49,518.27	49,518.27	0.00	0.00	0.00	100.00%	100.00%
	Miscellaneous Costs	0.00	0.00	0.00	0.00	0.00	0.00		
	<b>Phase I Subtotal:</b>	<b>105,626.27</b>	<b>105,626.27</b>	<b>103,339.20</b>	<b>2,287.07</b>	<b>0.00</b>	<b>0.00</b>	<b>97.83%</b>	<b>97.83%</b>
<u>Phase II - Construction Documents</u>									
	Construction Documents	230,000.00	185,000.00	150,745.23	19,237.31	0.00	15,017.46	65.54%	81.48%
	Escalator Lobby Renovations	0.00	25,000.00	0.00	0.00	0.00	25,000.00	0.00%	0.00%
	<b>Phase II Subtotal:</b>	<b>230,000.00</b>	<b>210,000.00</b>	<b>150,745.23</b>	<b>19,237.31</b>	<b>0.00</b>	<b>40,017.46</b>	<b>65.54%</b>	<b>81.48%</b>
<u>Phase III - Construction</u>									
	Portable Seats - Specseats	278,400.00	175,539.72	0.00	0.00	0.00	175,539.72	0.00%	0.00%
	Fixed Seats - Hussey	1,399,646.00	701,400.00	0.00	0.00	0.00	701,400.00	0.00%	0.00%
	Scoreboards - TBD	160,000.00	300,000.00	0.00	0.00	0.00	300,000.00	0.00%	0.00%
	CM@R - Concord	4,927,000.00	5,527,000.00	551,475.47	3,239,120.39	0.00	1,736,404.14	11.19%	9.98%
	Escalator Lobby Renovations	0.00	75,000.00	0.00	0.00	0.00	75,000.00	0.00%	0.00%
	<b>Phase III Subtotal:</b>	<b>6,765,046.00</b>	<b>6,778,939.72</b>	<b>551,475.47</b>	<b>3,239,120.39</b>	<b>0.00</b>	<b>2,988,343.86</b>	<b>8.15%</b>	<b>8.14%</b>
<u>Phase IV - Construction Administration</u>									
	Construction Administration - Consultants	140,000.00	60,000.00	0.00	53,112.07	0.00	6,887.93	0.00%	0.00%
	Project Soft Costs	100,000.00	150,000.00	41,372.09	9,967.17	0.00	98,660.74	41.37%	27.58%
	<b>Phase IV Subtotal:</b>	<b>140,000.00</b>	<b>210,000.00</b>	<b>41,372.09</b>	<b>63,079.24</b>	<b>0.00</b>	<b>105,548.67</b>		
	<b>Rio Nuevo Sub-total:</b>	<b>7,240,672.27</b>	<b>7,304,565.99</b>	<b>846,931.99</b>	<b>3,323,724.01</b>	<b>0.00</b>	<b>3,133,909.99</b>	<b>11.70%</b>	<b>11.59%</b>
	Contingency ( \$ ):	<b>600,000.73</b>	<b>536,107.01</b>				<b>536,107.01</b>		
	Contingency ( % ):	<b>7.65%</b>	<b>6.84%</b>				<b>6.84%</b>		
	<b>Rio Nuevo Grand total:</b>	<b>7,840,673.00</b>	<b>7,840,673.00</b>	<b>846,931.99</b>	<b>3,323,724.01</b>	<b>0.00</b>	<b>3,670,017.00</b>	<b>10.80%</b>	<b>10.80%</b>
	<b>B. COT Project Management Grand Total</b>	<b>250,000.00</b>	<b>370,000.00</b>	<b>113,289.14</b>			<b>256,710.86</b>	<b>45.32%</b>	<b>30.62%</b>
	<b>C. City of Tucson Repairs</b>	<b>0.00</b>	<b>494,000.00</b>	<b>281,522.93</b>	<b>212,477.07</b>	<b>0.00</b>	<b>0.00</b>		<b>56.99%</b>
	Contingency ( \$ ):	<b>0.00</b>	<b>50,000.00</b>				<b>50,000.00</b>		
	Contingency ( % ):		<b>9.19%</b>				<b>9.19%</b>		
	<b>City of Tucson Repairs:</b>	<b>0.00</b>	<b>544,000.00</b>	<b>281,522.93</b>	<b>212,477.07</b>	<b>0.00</b>	<b>50,000.00</b>	<b>#DIV/0!</b>	<b>51.75%</b>
	<b>Total Project Grand Total:</b>	<b>8,090,673.00</b>	<b>8,754,673.00</b>	<b>1,241,744.06</b>	<b>3,536,201.08</b>	<b>0.00</b>	<b>3,976,727.86</b>		

**NOTES OR COMMENTS**

\* This is an estimate only, not a contract for services. This preliminary opinion of probable costs for design, management, and construction may differ from actual costs due to unforeseen/hidden conditions.