



Project Financial Summary

<b>PROJECT NAME:</b>	<b>Rio Nuevo TCC Arena Renovations</b>	Date: <b>7/15/2014</b>
User Department:	Tucson Convention Center / Rio Nuevo	
User Department Contact:	TCC Interim Director: Sharon Allen	
A/E Job Number:	7128-RN	
Project Manager:	Elaine Weaver	
Const. Project Coordinator:	Elaine Weaver	
Sponsor:	Fletcher McCusker / Ron Lewis	

Funding Sources	Original Budget	Current Budget	Account Number (s)	Reason for Revision/Comments
Rio Nuevo Fund	7,840,673.00	7,840,673.00	155-550-5550-288-xxxx	Original budget of \$6M was increased to \$7,840,673 by RN 07.24.13 - GMP 1
City of Tucson Fund	250,000.00	370,000.00	001-410-4140-ZZZR-211	City of Tucson General Services Department expenses only
COT GSD/F&CM Minor Repairs	0.00	96,000.00	001-410-4140-298	City of Tucson General Services Department expenses only
City of Tucson Repairs	0.00	544,000.00	001-410-4140-288	GMP 2
<b>TOTAL PROJECT FUNDING</b>	<b>8,090,673.00</b>	<b>8,850,673.00</b>		

Item	Description	Original Project Budget	Current Project Budget	Total Expenditures To-date	Current Encumbrance Balance	Payment Request in Process	Project Budget Balance	% expended based on Orig budget	% expended based on Revised budget
<b>A. Rio Nuevo - GMP 1</b>									
<u>Phase I - Pre-Design</u>									
	Design Costs: Swaim	51,348.00	51,348.00	49,107.29	2,240.71	0.00	0.00	95.64%	95.64%
	Design Costs: Cost Estimator (RLB)	4,760.00	4,760.00	4,760.00	0.00	0.00	0.00	100.00%	100.00%
	Design Costs: Arena Scan and 3D Model (RE)	49,518.27	49,518.27	49,518.27	0.00	0.00	0.00	100.00%	100.00%
	Miscellaneous Costs	0.00	0.00	0.00	0.00	0.00	0.00		
	<b>Phase I Subtotal:</b>	<b>105,626.27</b>	<b>105,626.27</b>	<b>103,385.56</b>	<b>2,240.71</b>	<b>0.00</b>	<b>0.00</b>	<b>97.88%</b>	<b>97.88%</b>
<u>Phase II - Construction Documents</u>									
	Construction Documents	230,000.00	185,000.00	166,665.52	3,317.02	0.00	15,017.46	72.46%	90.09%
	Escalator Lobby Renovations	0.00	25,000.00	0.00	0.00	0.00	25,000.00		0.00%
	<b>Phase II Subtotal:</b>	<b>230,000.00</b>	<b>210,000.00</b>	<b>166,665.52</b>	<b>3,317.02</b>	<b>0.00</b>	<b>40,017.46</b>	<b>72.46%</b>	<b>90.09%</b>
<u>Phase III - Construction</u>									
	Portable Seats - Specseats	278,400.00	175,539.72	0.00	175,539.72	0.00	0.00	0.00%	0.00%
	Fixed Seats - Hussey	1,399,646.00	738,328.71	0.00	738,328.71	0.00	0.00	0.00%	0.00%
	Scoreboards - TBD	160,000.00	350,000.00	0.00	0.00	0.00	350,000.00	0.00%	0.00%
	CM@R - Concord	4,927,000.00	5,527,000.00	1,295,386.76	2,495,209.10	0.00	1,736,404.14	26.29%	23.44%
	Escalator Lobby Renovations	0.00	75,000.00	0.00	0.00	0.00	75,000.00		0.00%
	<b>Phase III Subtotal:</b>	<b>6,765,046.00</b>	<b>6,865,868.43</b>	<b>1,295,386.76</b>	<b>3,409,077.53</b>	<b>0.00</b>	<b>2,161,404.14</b>	<b>19.15%</b>	<b>18.87%</b>
<u>Phase IV - Construction Administration</u>									
	Construction Administration - Consultants	140,000.00	60,000.00	18,324.91	34,787.16	0.00	6,887.93	13.09%	30.54%
	Project Soft Costs	100,000.00	150,000.00	45,259.64	6,079.62	0.00	98,660.74	45.26%	30.17%
	<b>Phase IV Subtotal:</b>	<b>140,000.00</b>	<b>210,000.00</b>	<b>63,584.55</b>	<b>40,866.78</b>	<b>0.00</b>	<b>105,548.67</b>		
	<b>Rio Nuevo Sub-total:</b>	<b>7,240,672.27</b>	<b>7,391,494.70</b>	<b>1,629,022.39</b>	<b>3,455,502.04</b>	<b>0.00</b>	<b>2,306,970.27</b>	<b>22.50%</b>	<b>22.04%</b>
	Contingency ( \$ ):	600,000.73	449,178.30				449,178.30		
	Contingency ( % ):	7.65%	5.73%				5.73%		
	<b>Rio Nuevo Grand total:</b>	<b>7,840,673.00</b>	<b>7,840,673.00</b>	<b>1,629,022.39</b>	<b>3,455,502.04</b>	<b>0.00</b>	<b>2,756,148.57</b>	<b>20.78%</b>	<b>20.78%</b>
<b>B. COT Project Management Grand Total</b>									
		250,000.00	370,000.00	113,289.14			256,710.86	45.32%	30.62%
<b>C. COT GSD/F&amp;CM Minor Repairs</b>									
		0.00	88,000.00	73,451.33	4,029.00		10,519.67		83.47%
	Contingency ( \$ ):		8,000.00				8,000.00		
	Contingency ( % ):		0.10%						
	<b>COT GSD/F&amp;CM Minor Repairs total:</b>	<b>-</b>	<b>96,000.00</b>	<b>73,451.33</b>	<b>4,029.00</b>	<b>0.00</b>	<b>18,519.67</b>		
<b>D. City of Tucson Repairs - GMP 2</b>									
		0.00	494,000.00	281,522.93	212,477.07	0.00	0.00		56.99%
	Contingency ( \$ ):	0.00	50,000.00				50,000.00		
	Contingency ( % ):		9.19%				9.19%		
	<b>City of Tucson Repairs - GMP 2 total:</b>	<b>0.00</b>	<b>544,000.00</b>	<b>281,522.93</b>	<b>212,477.07</b>	<b>0.00</b>	<b>50,000.00</b>	<b>#DIV/0!</b>	<b>51.75%</b>
	<b>City of Tucson Grand total:</b>	<b>250,000.00</b>	<b>1,010,000.00</b>	<b>468,263.40</b>	<b>216,506.07</b>	<b>0.00</b>	<b>325,230.53</b>	<b>187.31%</b>	<b>46.36%</b>
	<b>Total Project Grand Total:</b>	<b>8,090,673.00</b>	<b>8,850,673.00</b>	<b>2,097,285.79</b>	<b>3,672,008.11</b>	<b>0.00</b>	<b>3,081,379.10</b>		

**NOTES OR COMMENTS**

\* This is an estimate only, not a contract for services. This preliminary opinion of probable costs for design, management, and construction may differ from actual costs due to unforeseen/hidden conditions.