



Project Financial Summary

PROJECT NAME:	Rio Nuevo TCC Arena Renovations	Date: 7/15/2014
User Department:	Tucson Convention Center / Rio Nuevo	
User Department Contact:	TCC Interim Director: Sharon Allen	
A/E Job Number:	7128-RN	
Project Manager:	Elaine Weaver	
Const. Project Coordinator:	Elaine Weaver	
Sponsor:	Fletcher McCusker / Ron Lewis	

Funding Sources	Original Budget	Current Budget	Account Number (s)	Reason for Revision/Comments
Rio Nuevo Fund	7,840,673.00	7,840,673.00	155-550-5550-288-xxxx	Original budget of \$6M was increased to \$7,840,673 by RN 07.24.13 - GMP 1
City of Tucson Fund	250,000.00	370,000.00	001-410-4140-ZZZR-211	City of Tucson General Services Department expenses only
COT GSD/F&CM Minor Repairs	0.00	96,000.00	001-410-4140-298	City of Tucson General Services Department expenses only
City of Tucson Repairs	0.00	544,000.00	001-410-4140-288	GMP 2
TOTAL PROJECT FUNDING	8,090,673.00	8,850,673.00		

Item	Description	Original Project Budget	Current Project Budget	Total Expenditures To-date	Current Encumbrance Balance	Payment Request in Process	Project Budget Balance	% expended based on Orig budget	% expended based on Revised budget
A. Rio Nuevo - GMP 1									
<u>Phase I - Pre-Design</u>									
	Design Costs: Swaim	51,348.00	51,348.00	49,107.29	2,240.71	0.00	0.00	95.64%	95.64%
	Design Costs: Cost Estimator (RLB)	4,760.00	4,760.00	4,760.00	0.00	0.00	0.00	100.00%	100.00%
	Design Costs: Arena Scan and 3D Model (RE)	49,518.27	49,518.27	49,518.27	0.00	0.00	0.00	100.00%	100.00%
	Miscellaneous Costs	0.00	0.00	0.00	0.00	0.00	0.00		
	Phase I Subtotal:	105,626.27	105,626.27	103,385.56	2,240.71	0.00	0.00	97.88%	97.88%
<u>Phase II - Construction Documents</u>									
	Construction Documents	230,000.00	185,000.00	166,665.52	3,317.02	0.00	15,017.46	72.46%	90.09%
	Escalator Lobby Renovations	0.00	25,000.00	0.00	0.00	0.00	25,000.00		0.00%
	Phase II Subtotal:	230,000.00	210,000.00	166,665.52	3,317.02	0.00	40,017.46	72.46%	90.09%
<u>Phase III - Construction</u>									
	Portable Seats - Specseats	278,400.00	175,539.72	0.00	175,539.72	0.00	0.00	0.00%	0.00%
	Fixed Seats - Hussey	1,399,646.00	738,328.71	0.00	738,328.71	0.00	0.00	0.00%	0.00%
	Scoreboards - TBD	160,000.00	350,000.00	0.00	0.00	0.00	350,000.00	0.00%	0.00%
	CM@R - Concord	4,927,000.00	5,527,000.00	1,295,386.76	2,495,209.10	0.00	1,736,404.14	26.29%	23.44%
	Escalator Lobby Renovations	0.00	75,000.00	0.00	0.00	0.00	75,000.00		0.00%
	Phase III Subtotal:	6,765,046.00	6,865,868.43	1,295,386.76	3,409,077.53	0.00	2,161,404.14	19.15%	18.87%
<u>Phase IV - Construction Administration</u>									
	Construction Administration - Consultants	140,000.00	60,000.00	18,324.91	34,787.16	0.00	6,887.93	13.09%	30.54%
	Project Soft Costs	100,000.00	150,000.00	45,259.64	6,079.62	0.00	98,660.74	45.26%	30.17%
	Phase IV Subtotal:	140,000.00	210,000.00	63,584.55	40,866.78	0.00	105,548.67		
	Rio Nuevo Sub-total:	7,240,672.27	7,391,494.70	1,629,022.39	3,455,502.04	0.00	2,306,970.27	22.50%	22.04%
	Contingency (\$):	600,000.73	449,178.30				449,178.30		
	Contingency (%):	7.65%	5.73%				5.73%		
	Rio Nuevo Grand total:	7,840,673.00	7,840,673.00	1,629,022.39	3,455,502.04	0.00	2,756,148.57	20.78%	20.78%
B. COT Project Management Grand Total									
		250,000.00	370,000.00	113,289.14			256,710.86	45.32%	30.62%
C. COT GSD/F&CM Minor Repairs									
		0.00	88,000.00	73,451.33	4,029.00		10,519.67		83.47%
	Contingency (\$):		8,000.00				8,000.00		
	Contingency (%):		0.10%						
	COT GSD/F&CM Minor Repairs total:	-	96,000.00	73,451.33	4,029.00	0.00	18,519.67		
D. City of Tucson Repairs - GMP 2									
		0.00	494,000.00	281,522.93	212,477.07	0.00	0.00		56.99%
	Contingency (\$):	0.00	50,000.00				50,000.00		
	Contingency (%):		9.19%				9.19%		
	City of Tucson Repairs - GMP 2 total:	0.00	544,000.00	281,522.93	212,477.07	0.00	50,000.00	#DIV/0!	51.75%
	City of Tucson Grand total:	250,000.00	1,010,000.00	468,263.40	216,506.07	0.00	325,230.53	187.31%	46.36%
	Total Project Grand Total:	8,090,673.00	8,850,673.00	2,097,285.79	3,672,008.11	0.00	3,081,379.10		

NOTES OR COMMENTS

* This is an estimate only, not a contract for services. This preliminary opinion of probable costs for design, management, and construction may differ from actual costs due to unforeseen/hidden conditions.