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**Chairman, Rio Nuevo Board of Directors**

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**FOR IMMEDIATE RELEASE**

**Rio Nuevo Announces Resignation of Alberto Moore-**

**Voluntarily Steps Aside to Allow New Governor to Fill His Seat**

Tucson, AZ—November 14, 2014--The Rio Nuevo Tax Incentive Financing District, reconstituted by the Arizona Legislature in 2010, today announced the voluntary resignation of longtime board member, Alberto Moore. In a letter to Governor Jan Brewer dated November 9, 2014 and delivered to Rio Nuevo yesterday Member Moore announced he was stepping aside to allow Governor Elect Doug Ducey to select his own appointee.

In his letter (see attached) Member Moore said “ I felt it was important that Governor Elect Ducey should have the opportunity to select freely his representatives without any encumbrance by me.”

Mr. Moore went on to say how much he has enjoyed the opportunity of serving for the past 4 ½ years. “With its many twists and turns, it has been an important post with tremendous responsibility for the future success of downtown.  I firmly believe that Rio Nuevo has worked to emerge successfully from a most contentious and distrusted history”.

Chairman Fletcher McCusker, who was nominated to chair the Rio Nuevo board by Member Moore, said “people expected Alberto and I to be oil and water but in the end we learned to respect one another and work through very challenging issues for the good of the community.  I wish him well!”

Mr. Moore was appointed to the Rio Nuevo board by the Governor after the legislature seized control of the District in 2009.  The Rio Nuevo board today is appointed by the Governor, Speaker of the House and the President of the Senate. Under the current legislation Rio Nuevo will continue to manage state tax dollars committed to downtown redevelopment until 2025.