Terms and Conditions

Terms and Conditions of applying for the Rio Nuevo Economic Relief Assistance Program

Eligibility

The Rio Nuevo Economic Relief Assistance Program is available to locally operated small businesses within the Rio Nuevo District. To confirm you are located within Rio Nuevo District’s TIF boundaries please visit https://rionuevo.org/about/tif-district/district-map/.

Eligible merchants include only locally operated small businesses that generate sales tax. Non-profits, national chains and franchises are not eligible for this program.

Businesses must be operating within the District’s TIF boundaries and be currently paying their TPT taxes using code “PAD“ on their TPT tax forms.

Funding

The decision of how to respond to any application lies in the sole, absolute and unfettered discretion of the Rio Nuevo Board members.

For an application to be considered, a business must provide all of the requested information including balance sheet, accounts payable aging report, EIN, business license number, and owner(s) information.

Any funds received must be applied to the business operations as requested in the application, documentation will be required.

Requests may or may not be funded based on the Board’s evaluation of the information provided.

Accuracy of Information

By completing the online Economic Relief Assistance Program form the individual and business are attesting that all of the information submitted is true and accurate after appropriate inquiry.

If information is found to be inaccurate the entire application may be deemed invalid and not eligible for funding.

Reporting

Businesses who receive funding must report where the funding was applied within six months of receiving the funds.

Subject to A.R.S. § 39-121.01 et seq., Rio Nuevo will only use provided information to determine funding eligibility for the Economic Relief Assistance Program and will not disclose any information to other agencies and/or individuals.