BOARD MEMBERS PRESENT:

Fletcher McCusker, Chair
Chris Sheafe, Treasurer
Mark Irvin, Secretary
Jannie Cox
Edmund Marquez
Jeffrey Hill

ALSO PRESENT:

Mark Collins, Board Counsel
Brandi Haga-Blackman, Operations Administrator

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BE IT REMEMBERED that the meeting of the Board of Directors of the Rio Nuevo Multipurpose Facilities District was held at the Arizona State Building, in the City of Tucson, State of Arizona, before JOHN FAHRENWALD, RPR, Certified Reporter No. 50901, on the 23rd day of January, 2018, commencing at the hour of 1:00 p.m.
CHAIRMAN McCUSKER: We'll call this meeting to order. Everybody ready to go? Okay.

Edmund, you are close to the flag...

(Pledge of Allegiance recited.)

Brandi, call the roll.

MS. HAGA-BLACKMAN: Edmund Marquez?
MR. MARQUEZ: Here.

MS. HAGA-BLACKMAN: Jannie Cox?
MS. COX: Here.

MS. HAGA-BLACKMAN: Chris Sheafe?
MR. SHEAFE: Here.

MS. HAGA-BLACKMAN: Fletcher McCusker?
CHAIRMAN McCUSKER: Here.

MS. HAGA-BLACKMAN: Mark Irvin?
MR. IRVIN: Here.

CHAIRMAN McCUSKER: And we've not heard on Jeff Hill's status. We will be miked by the time we come back.

So you have the transcription from the December 12th meeting. These are verbatim court reporter transcribed.

MR. MARQUEZ: Move to approve.

MS. COX: Second.

CHAIRMAN McCUSKER: Motion to approve the
transcribed minutes. All in favor say "aye."

(Ayes.)

This the time set for a motion to recess.

MR. IRVIN: So moved.

MR. MARQUEZ: Second.

CHAIRMAN McCUSKER: If you have the agenda, we're going straight into exec. I expect it will take us the full hour. So as they say in the army, smoke 'em if you got 'em. We'll be back here about 2 p.m.

(1:04 p.m.)

CHAIRMAN McCUSKER: We can entertain a motion to reconvene.

All in favor say "aye."

(Ayes.)

We're back into regular session. Thank you for those that waited. We've managed to keep our lawyer down to an hour.

As you can tell from our agenda, it's a big day in little old Rio Nuevo land. We have some items to discuss and hopefully approve as it relates to the Broadway-Scott or Broadway-Sixth Avenue parcel; things are moving along quickly with Caterpillar; and we have Sundt's request for their fourth and final allocation.

Pretty much everywhere you look things are happening with Rio Nuevo. And we are pleased to announce -- we'll
talk about it a little later -- that House Bill 2456 -- is that the right number? -- was introduced in Arizona House of Representatives. And that would extend the Rio Nuevo District from 2025 until 2035 -- hugely important for us, the community; but moreover, I think -- what leadership will tell you -- hugely important for the state.

So we will keep people apprised. It will be assigned to committee and the House, and hopefully it gets through the House and then onto the Senate. So your comments are certainly welcome, and feel free to contact your legislators.

So let's move into the meat of the agenda.

Dan, you want to go ahead and do your financial report?

MR. MEYERS: Dan Meyers, CFO for Rio Nuevo.

Okay. As of December 31st, Rio Nuevo's liquid cash reserves are about $7 million.

Our remaining commitments are about 6.1 million. So we've got a $900,000 difference there.

From a TIF revenue receipt standpoint, we've had a couple disappointing months from collections from the Department of Revenue.

Our budget's a million dollars a month. And the last two months have been 653- and 546,000. So we are doing research to find out why that is. I think we've got it
figured out.

It basically comes down to the coding of the monthly sales tax reports that are submitted. And I've got the Department of Revenue and the City of Tucson assisting me in tracking this down. I believe there's somewhere between $1.5- and $2 million that's sitting out there that I'm confident we're going to get. It's just more of a timing issue, but I wanted to make sure that the Board is aware of that.

Our payments going out to Caterpillar via contractors for the Cat project continue. We are getting draws from Caterpillar for the financing. We've received $5.9 million already. I just made another request for 1.5. So that money pretty much flows through our hands to Sundt and to any other parties involved in the construction.

Any questions?

MR. SHEAFE: Dan, just to make a point:

You're saying one and a half to two million sitting out there -- that's not money that has not been paid by people, that's money that's been paid that is incorrectly coded; so it's just a matter of directing it back to Rio Nuevo rather than sitting where it is now in the general tax plan?

MR. MEYERS: Yes, that's what I come up with.

CHAIRMAN McCUSKER: One of the things we learned in that regard is -- I think we have 1140 merchants
thereabouts -- when each one of those merchants, Chris, files their state tax return, they have to self-identify that they are within the Rio Nuevo District. And there's a three-letter code that they literally have to put manually into their tax return. If they don't the State has no way to send that money back to us. And we're constantly trying to educate and nurture this process.

We don't believe there's anything automated that the State can do. It's really a matter of continuing to work with the merchants. And then when a merchant does forget or neglects to do that, it's getting to them to update their records. And we know there's some very large retailers that -- they're not properly coding.

So Dan's done the appropriate thing -- is to send a list of them to the State so we can try now to begin some diplomatic corrective action to get those things amended.

MR. MEYERS: Anything else?

CHAIRMAN McCUSKER: Anything for Dan?

Dan, thanks.

Okay. This is probably why all of you are here -- and I know it's why the press is here.

Item No. 7, the Broadway proposal. To be clear, this is the lot across the street from TEP.

At the risk of giving you all a civics lessons, let me try and make it clear exactly where we are in the process.
This is a government procurement regulated by State and Rio Nuevo procurement law, so it's competitive. We advertise for bidders, bidders submit their proposals. We have a select group of people inside Rio Nuevo and outside Rio Nuevo that evaluate them. And we ultimately pick what we believe is the best proposal.

That's typically all private and confidential.

And then we -- what that gains the bidder is the opportunity to negotiate a final contract with us. And indeed, that's where we currently are.

So we're taking some unusual steps for transparency and accountability's sake to identify that proposal and that proposer, and to discuss generally their extraordinary plans. But we want to remind you all that we are still very much in the middle of a procurement. We will go from here, assuming the Board so authorizes us, to negotiate the finer points of a development agreement.

We also of course have to work with our jurisdictional colleagues, the County, who owns that land, and the City of Tucson.

So we are by no means announcing a project today. We are announcing a proposal today. And we're happy to kind of discuss where that is because, indeed, it's very exciting.

Mr. Collins, anything you need to tell us that I didn't properly cover?
MR. COLLINS: No, Mr. Chairman. I believe you covered it very well.

CHAIRMAN McCUSKER: Thank you.

And, Todd, I think you guys wanted to make a few remarks.

If you will introduce yourselves, and who you are -- firm, and for the record.

MR. FREED: My name is Todd Freed. I'm with JE Dunn Construction. I'm the vice president of the corporation. We're very pleased to be here today working with Rio Nuevo, working with the County, and working with the City of Tucson on the proposal that we submitted.

I think we're going to have some slides. I'll just kind of talk through one of the things that we have led up to.

So JE Dunn submitted on the RP that was issued by Rio Nuevo -- and if we will move to the next slide -- here's the team that we submitted.

So JE Dunn is the developer, and the general contractor. We're working with our retail partners, with Marcel -- and Ron Schwabe, who will be helping us, Bog Creek Development, with Andy Kelly, CBRE will be our leasing and marketing agent, Swaim Architects and Associates are here -- you can see a lot of their wonderful work, and TPC Land Development, so the planning center.
So the project sits on 75 Broadway, between Sixth Street and Scott.

So right here, where it's red -- so here's Sixth Street, here's Scott, and here's Broadway.

And, as many of us know, the train system, the metro, comes through that area, which makes the building very, very interesting and desirable for future tenants.

Go to the next slide.

And the benefit of that is it lets us look at the entire block. So we look at Congress, Scott, Broadway, and Sixth Street. And the development that we're talking about is really embracing the entire block and the community around to become one larger project. And thus you see this urban retail corridor. So the alleyway that is in between the two -- the project and the retail, it's our intention to develop that, and to have retail and sitting areas, and different things like that, on that alleyway.

And I'll show you some pictures of that in just a second. So this is just an image of what the building might look like.

We're progressing with our design. I think that this design that has come out has a lot of very
interesting fabric to it. You can begin to see scale. There's -- in this image, there's more than 500 cars parked, so we're determining whether it's going to be 500 to 600 cars that are parked on the site, on the floors. And then space above, which will all be office space. And that space above will depend on demand, on what the City of Tucson needs, and the opportunity and vendors that we're able to bring into the City. So we have the ability to do 275,000 square feet.

And the image on the right -- on the left, excuse me. This is a night vision, so you can see that the building really has a beautiful glow. It's going to add a lot of character to the City, and it's going to change the skyline -- has the potential to be 300 feet. So when it's 300 feet, it will be one of the tallest buildings in Tucson.

And then here's the typical picture.

So we're looking down Broadway and Sixth Street here. Just to give you perspective, this is the TEP office complex across the street, which proves to be a good neighbor.

So the alleyway that we talked about -- this is Sixth Street, this is Broadway, and this is the concept of an alleyway going down here. And you can see retail, and you can see people sitting outside having coffee, and different things. There's a coffee shop that's planned down here
around the back corner. And they will be able to sit in
this alleyway. And services and different things like that
would happen at nighttime. But during the day and early
hours in the evening, it would be full of people, and it
would be a robust retail experience.

So this just talks about some of the statistics of the
project: 250,000 square feet of Class A office space --
happy to build a little bit bigger than that depending on
need and interest; 40,000 square feet of Class A retail --
so we're actually in a conversation right now where we may
even go to a basement and begin to look at a movie theater,
or some other retail functions that would be well suited in
a basement operation -- 500 cars of parking; that's the
minimum -- the RFP that we responded to required that to be
a minimum. We are actually looking at more spaces than
that, and will be determined as we're progressing forward.

And then there's a forecasted state sales tax
revenue of over $2.2 million a year at stabilization, and
the creation of about 1,250 new jobs with the project, and
non-direct jobs, support to the buildings, you know, that
number more than doubles.

Schedule. So right now, we are moving into
the stage of the development agreement and working with Rio
Nuevo and counsel and talking through that. It's our
hope -- it's our goal that in the next 3 to 8 months that
we're able to have enough interest in the building we can
progress into formal construction documents and into
construction. So we're excited about it.

We think that we have a good partner with CBRE. We
think that with the assistance of Rio Nuevo, there's a lot
of interest in the project. And it will be the first Class
A building that has been built downtown in quite some
sometime, with the exclusion of the TEP property.

And then move into construction. So we have
a goal of occupancy, September of 2020. And that would be
250- to 275,000 square feet, new parking garage, retail, and
fully usable at that point.

That's the last of our slides. Any questions?

CHAIRMAN McCUSKER: Todd, would you talk
about your company a little bit? Kind of your background,
your scale, scope, where else you operate? Just give us --
we haven't seen JE Dunn before.

MR. FREED: Sure. Well, JE Dunn has been
here in Tucson for more than 15 years. We've worked for
Tucson Medical Center. We have the pleasure of working for
the University of Arizona right now. And so we employees are
here in Tucson, have been here in Tucson, and will be here
in Tucson for years to come.

This type of a project really helps solidify
that, and we're very excited about that opportunity.
As far as the corporation -- so we're corporately based in Kansas City. We have 20 offices around the country. And we have been generating about $3.4- to $3.6 billion of construction on an annual basis. So we are one of the largest contractors in the nation.

CHAIRMAN McCUSKER: Questions for Todd?

MR. SHEAFE: In your projects around the country, you have other projects that you've done on spec and started big buildings. And had that worked out successfully? Can you give us an example?

MR. FREED: Yeah. So we're doing a large high-rise in Austin, Texas, right now, which is a housing project. So we have mixed use on the lower three floors and apartments going up. And Austin is exploding, much like the growth I see here in Tucson.

We have another project in Kansas City. So we have multiple projects around the country, Chris, where this is something that we do.

Of course, we've been a construction company for more than 90 years -- 94 years. And what we're doing here is we're bringing money to the table. So we're bringing private investment to Tucson to help fund the construction of the project that we see here before us.

MS. COX: And I have a question about -- I mean, that's a lot of square feet. Can you talk a little
about -- I don't know if you can name prospects for the retail and offices -- can you share some of your projections in that regard?

MR. FREED: So in working with CBRE, we have prospects that are between 400- and 500,000 square feet of interest -- let me call it "of interest" -- we have some very serious prospects ready to enter into contract at 50,000 feet and another 25,000 feet. So we have some that are ready to go, want to know how fast we can go, and then we have a lot of other interest that is out there that we haven't been able to talk to.

This is -- the project's not approved. So it's kind of a soft conversation, and not been able to talk about it because the Board has not awarded the project yet. But we're excited about it, I'll tell you that. We think that there's a lot of interest out there. We know that Rio Nuevo's talking to organizations that we're not even talking to yet and we hope to be able to talk to those organizations and see if there's interest.

We think there's a lot of interesting components with this, you know, with the tram going by, with the space, with the restaurants surrounding the area, it's just a vibrant area. It's a block away from the AC Marriott, a beautiful new building built here in town with the help of Rio Nuevo, and very promising.
CHAIRMAN McCUSKER: Todd, we always hoped that there'd be somebody like you out there. When we started this years ago it was part of our goal to attract out of town, out-of-state development. This is the kind of project you'd see in Dallas, or Austin, or Kansas City, Portland, San Diego. Tucson's not been known for this kind of scale, nor this kind of retail. I don't know if people appreciate two floors of retail. This is mall-level activity, this is contained and vertical, but it's as big and produces as much tax as maybe one of our malls. So we're thrilled that you are the highest rank proposal.

Mr. Collins, will you tell us what you need from us to proceed. Our intent, Todd, is to get after it.

So congratulations, and thank you for your proposal.

MR. FREED: Thank you. It's an honor to be here.

CHAIRMAN McCUSKER: Mr. Collins.

MR. COLLINS: Mr. Chairman, Members of the Board, my suggestion would be that someone make a motion to direct the executive officers and counsel to continue the negotiations with the JE Dunn team in an effort to bring back a final development agreement to this Board for final approval.

MR. SHEAFE: It sounds like you're calling
for a game-changing proposal.

MR. MARQUEZ: Can I just say "so moved"? You said it beautifully.

MR. IRVIN: Second.

CHAIRMAN McCUSKER: We have a motion to authorize counsel and the executive officers to proceed with negotiations with JE Dunn with the hope that we bring back a final agreement for full board approval.

Brandi, call the roll.

MS. HAGA-BLACKMAN: Edmund Marquez?

MR. MARQUEZ: Aye.

MS. HAGA-BLACKMAN: Jannie Cox?

MS. COX: Aye.

MS. HAGA-BLACKMAN: Chris Sheafe?

MR. SHEAFE: Aye.

MS. HAGA-BLACKMAN: Mark Irvin?

MR. IRVIN: Absolutely.

MS. HAGA-BLACKMAN: Jeffrey Hill?

MR. HILL: Aye.

MS. HAGA-BLACKMAN: Fletcher McCusker?

CHAIRMAN McCUSKER: Enthusiastically, aye.

(The Board voted and motion carries 6-0.)

Again, we're so impressed and chomping at the bit.

Thank you very much.

We're going to move onto item No. 8. We thought this
was going to be a hard project to top, but things are moving
very quickly with Caterpillar's headquarters across the
freeway. So I think Randy was here.
If you will come on up and update us as to where
you are and what you need from us.

MR. RUSING: Hi. I'm Randy Rusing. I'm with
Sundt Construction. And we're here to talk about final GMP
for the Caterpillar project.

As you guys know, we've been here three times
before and are now on the final GMP for the finishes and the
side work. You've approved the previous three. This
particular GMP is valued at $8,510,981. And that puts us
right at the Caterpillar budget and still retains some
contingencies for design for any final items they wish to
add during the final design clean up -- I guess you want to
call it -- and so we're here to present that.

As far as the Caterpillar job, they've got
all the caissons in. They're doing all the great beam work
and underfloor utilities. The landfill's been remediated,
the sewer line's been relocated, and everything is
functioning properly. So the project is moving on, and it's
still scheduled to be finished at the end of the year.

MR. SHEAFE: Why don't we jump forward with
the motion to approve the current authorization at 8.5?

CHAIRMAN McCUSKER: Move to approve GMP No.
MR. IRVIN: I'll second that.

CHAIRMAN McCUSKER: Okay. We have a motion and second to approve GMP No. 4; that's for $8,510,000. And to confirm, Randy, this is the final and last request from Sundt, so this will allow you to finish the project?

MR. RUSING: Correct.

Brandi, call the roll.

MS. HAGA-BLACKMAN: Edmund Marquez?

MR. MARQUEZ: Aye.

MS. HAGA-BLACKMAN: Jannie Cox?

MS. COX: Aye.

MS. HAGA-BLACKMAN: Chris Sheafe?

MR. SHEAFE: Aye.

MS. HAGA-BLACKMAN: Mark Irvin?

MR. IRVIN: Yes.

MS. HAGA-BLACKMAN: Jeffrey Hill?

MR. HILL: Aye.

MS. HAGA-BLACKMAN: Fletcher McCusker?

CHAIRMAN McCUSKER: Aye.

(The Board voted and motion carries 6-0.)

We're so thrilled with the work you guys are doing and the progress to date. And, you know, it's a real honor to be involved with a project that's a little under budget and on time thanks to Sundt.
MR. RUSING: We appreciate it. Thank you.

And we're happy to be part of it as well.

CHAIRMAN McCUSKER: I didn't do that, did I?

Motion carried. So that's unanimous.

Thank you, Mr. Hill. That's why you have a lifetime seat on the Board.

MR. COLLINS: Do you ever.

CHAIRMAN McCUSKER: Did we want to talk about the House bill? I mentioned it in my opening remarks.

Let's get a copy posted to the website. And any questions about the bill, they can come to us. As soon as we know its assignment we will share that with the public.

It's important to note regarding this legislation that in 2025, when we were supposed to sunset, that also is the termination of the remaining amount of City debt. So we currently spend almost $900,000 a month to retire the former City bonds. If this extension is granted, it will be post the final payment. So any income we receive after 2025 will literally drop to the bottom. And with our ability to leverage, it's not inconceivable that this could create a billion dollars -- a billion dollars of downtown activity. So hopefully you'll join us in supporting that.

And please, thank you, and good luck, to all of us.

Brandi, I think I saw a card or two for the call to audience.
And, Raul Ramirez?

If you would just state your name again for the record.

ATTENDEE: Thank you, Mr. Chairperson, and Board members, my name is Raul Ramirez. I'm a Tucson resident, and living in Ward I. And I'm here to talk to you about what I think is the importance of Tucson's birthplace. I know that's being planned currently as a bike park.

But I thought it would be important to share with you my concerns from a historical perspective. I was born here in Tucson. I love Tucson. And I know you all have an affinity for Tucson and love the work you're doing, and coming into the development that's going on.

But I think the development has to be balanced with kind of the history. So this is why I'm here. The Tucson origins has -- the site that's being considered is I think is either 22 or 27-acres at the base of A-Mountain. And I think you all know that Tucson derives its name from Chuk Shon, which means, at the base of the Black Mountain.

And when the excavation was being done for the Mission Garden, they found that there had been at least 4,000 years of cultivation and habitation in the area. They also found Hohokam canals that were actually bigger and wider than the Phoenix area canals, where the Hohokam were also buried.
They also found 40 burials within a 4-acre plot -- the plot on Mission Gardens is 4 acres -- so if you extract -- that's like ten acres -- ten burials per acre.

If you think about the site that you're looking at, it's over 200 burials of native people that we think are still in there. I don't know if you've traveled to New Mexico, but there's a place called El Morro, which is inscription rock. And the people that pass through there, it was sandstone and they would write their names, "I passed through here," and I'm kind of using that concept to talk about some of the early Europeans that passed through here.

And the first one that came through Tucson Valley was Padre Kino. He came in 1692. And what he found was that they were growing the three sisters, which is corn, bean and squash, in addition to melons.

And he also recorded the name of the people that were there as Sabaipuri. And I mention that because there are -- the Sabaipuri are related to the Tohono O'odham -- but not the Desert Tohono O'odham, but the ones that cultivated and settled around the river, so Santa Cruz was one, San Pedro was another. And the village was estimated to be around 600 people. I mention the Sabaipuri because more recently the people of San Javier District changed their name to Sabaipuri O'odham. So they're going back to their ancestral name that was used by Father Kino.
In addition to him, when after they expelled the Jesuits, and the Franciscans came, and was the first ones that was here was Father was Father Garces. And Father Garces was stationed in San Xavier, and he was the one that started to work at what eventually became called San Agustin. And it was only after they finished building San Xavier in 1797 that a lot of attention went to the construction of the San Agustin and Convento.

So he passed through here too. So then we also have de Anza is a coming through here. As you know de Anza was a Spanish captain, served out of Tubac. And he's involved in a couple of ways. He's involved with the -- well, the settling of San Francisco. And when they were going through the second journey, they had several families and columnists were coming through, and one of the campsites they had was there at the base of A-Mountain.

And if I had a little more time, there's a story about -- there's three women called Maria and there's stories about them. But I'm going to save on that because I don't have enough time.

But they passed in October of '75 -- and that's -- by that time already the proclamation had been signed, you know, with Hugo Oconor, and Garces and also Carmona. Turns out Juan Carmona -- he's an ancestor to the Surgeon General Carmona who lives here in Tucson, so there's
But I just want to kind of jump into kind of what I see some other options you could consider as you're looking at that use of the land.

And, you know, in my estimation, it's not worth giving up that history for a bike park.

So what I suggest is a couple of things you can reconsider. One of them is going back to the Nation and having a discussion about that land. As I mentioned to you, that's for the San Xavier, they changed their name to Sabaipuri O'odham; that's part of their heritage, that site. And I know that Fletcher and I had a discussion and we thought there was a way of having a conversation. But when they looked at the price tag of 22 million, it sort of stopped everything. But I think it's worth exploring again.

Another option I think is leaving it as it is. Because I think it's important for Tucson, as you continue to build, there's less open land, and a lot of densification going on in the immediate area. So I think it would be important to have for populations, our grandkids, those people that are to come.

I also think you're pretty good at making deals. So why not go back to the City and say how about doing a land swap, 22-acres, maybe the land next to Caterpillar? -- would be something that might be considered.
I would think the City would come to you at some point and say help us develop this land. Maybe that would be a good time to talk about a deal.

But the other option is really there's been a land called the Tucson -- Sonora Desert Plan. And it's kind of a linking A-Mountain with Tumamoc and Tucson's birthplace. And I think that's worth also pursuing. And I think that would be a great gift to give to Tucson.

So I want to thank you again for your time.

If you'd like to meet, I'd be happy to meet with you some time.

CHAIRMAN McCUSKER: Thank you.

Josefina Cardenas.

ATTENDEE: Buenas tardes. Josefina Cardenas, in Barrio Kroger Lane.

I'm glad to see you smile. You were so serious right now. But I'm glad you're hearing our history. But where did it go? Where is it? We are in Barrio Kroger Lane and we're up to the sixth generations of families living in this same area. And I'm sure each one of you can take into consideration what Raul just mentioned. You live here. We're all one unity, one human race.

And what about that balance? We're building up our old pueblo. But we do have to have a balance. I need to speak for the least of our brothers. How many homeless are
downtown? What are we going to do about that? We're the sixth poorest in the nation. What are we going to do about that? I know that money is important, economic development, but if we go to heaven or hell, we're going to take that with us, so what can we do now to say we tried our best anyway. So I'm here and I would like to be here to remind you of our culture and tradition, our faith, our spirituality. I'm sure that you're doing the best of your capability. But, again, let's go to balance and think about the rest.

I'm hoping that, yes, in time you will be able to meet with Barrio Kroger Lane. We've been waiting for you. So hopefully, soon, we'll be able to go to those lands of Chuk Shon and have a deeper conversation, as well as for you to hear about what we have been doing.

We're struggling, trying to get out of this poverty, and it's going to take a while, more generations probably. But our children are trying. And that's very significant. And I'm sure that you will do the best in your decision. And like Fletcher just said, for us to call legislators. Well, why don't they come to us, Don Fletcher? Why don't we take them to downtown for them to see what has been happening as well with land of Chuk Shon, and for them to hear our history. And I'm sure our elders have questions for them. Muchas Gracias for your time and blessings.
CHAIRMAN McCUSKER: Josefina, thank you very much.

That's all with the agenda.

Entertain a motion to adjourn.

MR. IRVIN: So moved.

MR. SHEAFE: Second.

CHAIRMAN McCUSKER: All in favor say "aye."

(Ayes.)

See you in February. Thank you very much.

(2:54 p.m.)

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CERTIFICATE

I, John Fahrenwald, certify that I took the shorthand notes in the foregoing matter; that the same was transcribed under my direction; that the preceding pages of typewritten matter are a true, accurate, and complete transcript of all the matters adduced to the best of my skill and ability.

_________________________

John Fahrenwald, RPR