

Rio Nuevo Multipurpose Facilities District
 Budget by month for FYE June 30, 2021

	<u>2021 budget</u>	
TIF revenue	10,250,000	Assume no May or June revenue
Interest income	261,000	Rates dropped significantly
Rental income	100,000	No Caterpillar
	<hr/>	
Total projected revenue	10,611,000	
2221 E Broadway	24,000	
Occupancy costs	12,000	No rent, just utilities & operations
Liability insurance	48,000	
Advertising and marketing	0	
Project costs - other	0	
Merchant assistance		
Payroll	84,000	
CFO	108,000	
Legal	540,000	
Legislative rep	75,000	
Other professional	60,000	No finance costs nor perf audit
BID tax	192,000	
Office	12,000	
	<hr/>	
	1,155,000	
Debt service	6,750,000	
Projects		
Sunshine Mile	405,000	
Hexagon	96,000	
Blanco tenant improvements	75,000	
123 S Stone note payment	200,000	
Volvo loan	0	Project likely cancelled
Volvo land	0	Project likely cancelled
Rocco's	0	Deferred to FYE 6/2022
Lerua's	0	Deferred to FYE 6/2022
140 E Broadway	1,250,000	\$500K Deferred to FYE 6/2022
El Presidio	0	
SNHU parking	650,000	
	<hr/>	
Total projected project costs	<u>2,676,000</u>	
Total projected cash outflows	<hr/> <u>10,581,000</u>	
Net cash inflow (outflow)	<hr/> <u>30,000</u>	
Estimated cash on hand as of June 30, 2021	6,200,000	