



TCC - PROJECT BUDGET SUMMARY

PROJECT NAME: TCC - Masterplan

PROJECT MANAGER: Swaim Associates LTD.
OWNER: Rio Nuevo Multipurpose Facilities District

Key	
	Completed
	Consolidated
	In Construction
	In Planning
	Original Budget

Updated
12/16/20

	A	B.1	B.2	B.3	B.4	B.5	C	D	E	
	Original Project Budget	Contingency Use	Budget Consolidation	Budget Adjustment +	Budget Adjustment -	COT Reimbursement	Revised Budget	Projected Cost	(Over)/Under Budget	
1.0. CURRENT COMMITMENTS										
1.1	Ice Plant	\$3,200,000					\$3,145,000	\$3,142,216	2,784	
1.2	Lot A Garage	\$5,250,000	\$1,300,000	\$800,000			\$7,350,000	\$7,350,000	0	
1.3	Parking Expansion	\$45,000					\$45,000	\$43,975	1,025	
1.4	Site Upgrades Phase 1	\$800,000		(800,000)			\$0			
	SUBTOTAL	\$9,295,000	\$1,300,000	\$0	\$0	(\$55,000)	\$0	\$10,540,000	\$10,536,190	3,810
2.0. CONVENTION CENTER PRIORITIES - 18 MONTHS										
2.1	TCC Renovations	\$7,622,240				296,609	\$7,318,849	\$7,317,744	1,105	
2.2	Arena	\$220,000					\$0		0	
2.3 & 4	Site Upgrades Phase 2&3	\$850,000		\$850,000	350,000	250,000	\$2,300,000	\$2,291,928	8,072	
2.4	Eckbo Historic Landscape Restoration	\$1,900,000		\$6,100,000			\$7,630,000	\$7,383,647	246,353	
2.5	Technology Enhancements	\$2,500,000					\$2,500,000	\$2,499,683	317	
	SUBTOTAL	\$13,092,240	\$0	\$6,950,000	\$350,000	(\$1,190,000)	\$546,609	\$19,748,849	\$19,493,001	\$255,848
3.0. MEETING ROOM EXPANSION										
3.1	Convention Center Meeting Room Addition	\$9,260,000	\$3,000,000		700,000		\$12,960,000	\$12,869,997	90,003	
	SUBTOTAL	\$9,260,000	\$3,000,000	\$0	\$700,000	\$0	\$0	\$12,960,000	\$12,869,997	\$90,003
4.0 ENTERTAINMENT PRIORITIES										
4.1	Lot C Garage	\$11,412,000			1,995,000		\$13,407,000	\$13,404,641	2,359	
4.2	Music Hall Renovation	\$6,653,554		\$780,000			\$7,433,554	\$7,293,227	140,327	
4.3	Music Hall Upgrades	\$780,000		(780,000)			\$0			
4.4	Leo Rich Renovation	\$2,044,770				(1,800,000)	\$244,770	\$242,662	2,108	
4.5	Eckbo Historic Landscape Restoration	\$6,100,000		(6,100,000)			\$0			
4.6	Site Upgrades Phase 3	\$850,000		(850,000)			\$0			
	SUBTOTAL	\$27,840,324	\$0	(\$6,950,000)	\$1,995,000	(\$1,800,000)	\$0	\$21,085,324	\$20,940,530	\$144,794
5.0 MISC EXPENSES AND FEES										
5.1	Project Management Fees	\$0	\$360,000				\$360,000	\$360,000		
5.2										
5.3										
5.4										
5.5										
5.6										
	SUBTOTAL	\$0	\$360,000	\$0	\$0	\$0	\$0	\$360,000	\$360,000	\$0
6.0 TOTAL ESTIMATED COSTS										
6.1	OWNERS CONTINGENCY - 10%	\$5,948,756					\$1,288,756	\$1,288,756		
6.2	PROJECT TOTAL	\$65,436,320			\$3,045,000	(3,045,000)	\$546,609	\$64,694,173	\$64,199,719	\$494,454
6.3	ALLOCATED BUDGET	\$65,436,320					\$65,436,320	\$65,436,320		
6.4	COT Reimbursement	\$0					\$546,609	\$546,609		
6.4	(OVER) UNDER AMOUNT	\$0					\$0	\$494,454		