

Rio Nuevo Multipurpose Facilities District
Proposed budget for fiscal year ending June 30, 2024

	FY 2024 <u>budget</u>
TIF Revenue	15,600,000
Less merchant rebates	-1,200,000
Rental income	76,000
Interest income	180,000
Hockey surcharge - net	<u>90,000</u>
	14,746,000
Bank fees	1,000
Trustee fees	4,000
Occupancy costs	9,000
Office supplies	5,000
Insurance - liability; D&O	60,000
Storage rent	5,000
CFO	120,000
Legislative representation	150,000
Legal	600,000
Audit	35,000
Transcription	8,000
Sound and audio	6,000
Other professional	10,000
Payroll, taxes, and benefits	100,000
Bid tax	<u>220,000</u>
Overhead expenses	<u>1,333,000</u>
Available for projects and debt	13,413,000
Debt service	
2019 bonds	8,880,000
TCC renovation	<u>360,000</u>
Total debt service	9,240,000
Available for projects	4,173,000
Security services	600,000
Event sponsorships	1,000,000
Parking assistance	160,000
	<u>1,760,000</u>
Budgeted net cash	<u><u>2,413,000</u></u>
Projected cash June 30, 2023	10,500,000
Projected net cash from budget	2,400,000
Projected uses for committed projects	<u>12,000,000</u>
Projected cash June 30, 2024	<u><u>900,000</u></u>