

Rio Nuevo Multipurpose Facilities District
 Budget by month for FYE June 30, 2023

TIF revenue - base	15,060,000
TIF revenue - Special events	
Less rebates	-900,000
Refund of revenue stablization fund	800,000
Repayment of Monier note	2,400,000
Interest income	
Caterpillar admin fee	17,496
Rental income	<u>75,996</u>

Total projected inflow 17,453,492

Operating expenses

2221 E Broadway	24,000
Occupancy costs - 1703 E Broadway	12,000
Liability insurance	48,000
Advertising and marketing	300,000
Big Five support	
El Tour de Tucson	150,000
Dusk	125,000
Tucson Jazz Festival	25,000
Arizona Bowl	75,000
Second Saturday	75,000
Project costs - other	120,000
Sunshine Mile maintenance	24,000
Payroll	86,400
CFO	102,000
Legal	420,000
Legislative rep	75,000
Other professional	60,000
Peformance audit	75,000
BID tax	192,000
Office supplies	<u>12,000</u>

Total operating expenses 2,000,400

Debt service

BBVA / BOK - TCC & refi	9,000,000
Zions - Greyhound	<u>262,000</u>

Total projected debt service 9,262,000

Projects

Sunshine Mile - final stages	40,000
Hexagon parking	96,000
123 S Stone note payment	200,000
Rocco's	0
Lerua's	0
Empire Pizza	0
SNHU parking	0
Reilly's	200,000
TRE program	70,000
100 S Church	40,000
1 South Church - parking	100,000
Sales tax due for Bautista	137,950
Balance of TCC subsidies	170,000
La Chingada	450,000
TABU	300,000
Congress / Fifth	100,000
Valet	0
El Presidio neighborhood	500,000
Country Home block	0
340 N 6th	500,000
Citizen Hotel rent assistance	100,000
Zemam's	<u>200,000</u>
Total budgeted project cash outflows	<u>3,203,950</u>
Total budgeted outflows	<u>14,466,350</u>
Net cash inflow (outflow)	<u><u>2,987,142</u></u>

Assumptions

Two special events in next fiscal year per Glenn Grabski

Starting revenue of \$800,000 increasing by \$25,000 per month.

No cash outflow for 75 E Broadway

Pending amendments of \$500,000

Decrease in interest as construction funds are being used

No repayment for outstanding loans or committed funds - Fox, Monier

City Park loan will be forgiven as outlined in contract