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November 15, 2024

Mr. Fletcher McCusker, Chairman
Rio Nuevo District
1703 E. Broadway Blvd.
Tucson, AZ 85719

Dear Mr. McCusker:

A.R.S. § 48-4203E requires the Rio Nuevo Multipurpose Facilities District (District) to present to the Joint Committee on Capital Review any construction project (or other improvement to real property) with a cost of more than \$500,000. Under this statutory requirement, the District reports once annually to the Committee on qualifying projects. For FY 2024, the District has allocated funds to 4 projects above this \$500,000 threshold and has agreed to spend a combined \$6,492,000 on these projects.

At its November 13, 2024 meeting, the Committee gave a favorable review of the Rio Nuevo District's presentation of projects.

If you have any questions relative to the action of the Committee, please let us know.

Sincerely,

Richard Stavneak

Richard Stavneak
Director

RS:jbu

xc: Representative David Livingston, Chairman
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