

Rio Nuevo Multipurpose Facilities District
Budget for fiscal year ending June 30, 2026

TIF revenue	19,200,000
Less rebates	-1,800,000
Monthly "set aside reserve"	-1,200,000
Net TIF revenue	<u>16,200,000</u>

Rental income	75,000
Interest income	<u>780,000</u>

Total budgeted income 17,055,000

Expenses	
Trustee fees	3,700
Occupancy expenses	
Repair and maintenance	24,000
Water	3,000
Gas & electric	3,000
Phone & communications	3,600
Office expense	6,000
Liability insurance	72,000
Professional fees	
CFO	120,000
Legislative consultants	150,000
Legal	540,000
Transcription	12,000
Auditing	120,000
Sound and audio	12,000
Information technology	6,000
Public relations	50,000
Placemaking consulting	50,000
Gadsden audit	25,000
Website	30,000
Other	6,000
Payroll	
Salaries	90,000
Payroll taxes	7,000
Health insurance	6,000
Payroll fees	1,200
Storage	9,000
BID tax	<u>240,000</u>

1,589,500

Available for debt service and projects 15,465,500

Debt service	
2019 bonds	9,000,000
Greyhound bonds	260,000
Crossfirst / Busey Bank TCC IT loan	<u>390,000</u>

Total debt service 9,650,000

Cash flow before commitments 5,815,500

Commitments	
Events and sponsorships	1,000,000
Downtown security	600,000
Project support	
Hexagon Parking Assistance	75,000
Café Francais	50,000
Downtown Tucson Partnership - Strategy	22,500
Downtown Tucson Partnership - Other	142,200
Congress Street Block - final installment	350,000
Fox Theater - balance of commitment	491,589
Empire Pizza	391,137
Bata patio	178,000
Elliot's - sidewalk seating	23,500
Herbert's Deli	89,381
Annex Commissary	115,650
Mercado Annex expansion	400,000
Trader Joes	1,300,000
Thunder Bacon expansion	352,149
The Rodger	750,000
Cold Beer and Cheeseburgers	500,000
Small business grants	500,000
Indian Trading Post - shell renovation	753,489
Indian Trading Post - tenant improvements	500,000
Obon	195,000
Copal	123,000
Gibson's Food Hall	200,000
Murals	150,000
Tucson Roadrunner lease assistance	240,000
Sosa-Carrillo House improvements	950,000
Sosa-Carrillo House Mellon grant match	432,607
Mission Garden assistance	50,000
Indoor Football League championship	333,333
100 S Church parking	17,706
1 S Church parking	20,000
Parking / transit	150,000
Pima County Parking	37,200
	<u>11,483,441</u>
Cash flow after commitments	-5,667,941
Estimated cash balance at June 30, 2025	<u>10,000,000</u>
Estimated balance at June 30, 2026	<u>4,332,059</u>
Estimated balance in "reserve" account	<u>1,200,000</u>

Red indicates items not yet formally approved by the board