



Pursuant to A.R.S. § 38-431.02, notice is hereby given that the Board of Directors of the Rio Nuevo Multipurpose Facilities District will hold the following meeting, which will be open to the public. The Board Members will participate in the executive and public sessions by telephone or video platform.

**NOTICE AND AGENDA
FOR THE MEETING OF THE BOARD OF DIRECTORS
OF THE RIO NUEVO MULTIPURPOSE FACILITIES DISTRICT**

Public Access Information

You are invited to a Zoom webinar!

When: May 12, 2026, 01:00 PM Arizona

Topic: Rio Nuevo May Board of Directors Meeting Public Session

Join from PC, Mac, iPad, or Android:

<https://us02web.zoom.us/j/83175494077>

Webinar ID: 831 7549 4077

International numbers available: <https://us02web.zoom.us/u/kvjbN7Ytv>

AGENDA

- 1) **Pledge of Allegiance**
- 2) **Roll Call**
- 3) **Board Meeting Minutes** – Discussion and potential approval of all unapproved minutes of prior meetings.
- 4) **Executive Session** – Upon a public majority vote of members constituting a quorum, the Board of Directors may hold an Executive Session. To comply with A.R.S. § 38-431.03(B), all non-essential electronic devices, including cell and smart phones, iPads, notebooks, tablets and laptops shall be turned off and stowed during Executive Session. During this Executive Session, the following matters will be addressed:
 - a) Pursuant to A.R.S. § 38-431.03(A)(3), (4) and (7), the Board will discuss updates on the Republican majority repeal of the Rio Nuevo tax and the legal implications of an abrupt stop in TPT revenue.
 - b) Pursuant to A.R.S. § 38-431.03(A)(3), (4) and (7), the Board will discuss, consult with, obtain legal advice from and may instruct its attorneys regarding the status of, and issues related to the Obie Companies project draft lease and option to purchase from Pima County.
 - c) Pursuant to A.R.S. § 38-431.03(A)(3), (4) and (7), the Board will discuss, consult with, obtain legal advice from and may instruct its attorneys regarding the status of, and issues related to Friedman Block project, including reviewing current bidder status and delays, and discuss next steps.

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5) **Chairman’s Remarks**

The Chairman will provide a brief update on relevant current events, which update may include legislative status repeal efforts, legal issues, economics of the budget savings proposed, enabling statutes, wind down statutes, and information related to any and all active, pending or potential District projects.

6) **Financial Report – Update & Discussion Only**

The District’s CFO Daniel Meyers will provide the Board with an update on the District’s cash positions and related financial issues and will respond to inquiries from the Board.

7) **Majority Budget and Repeal – Discussion Only**

The board will review the surprise action by the Republican majority to suddenly repeal the TPT tax generated by The District in an announced effort to save \$19M from next year's state budget.

8) **Friedman Block – Possible Action**

At the last meeting, the Board discussed options with the developer that could terminate this award or move it along faster. The developer will provide an update on the project and its outlook. An extension would have to be granted to continue the current award. The other option would be to terminate the award and rebid the entire project.

9) **Gibson Food Hall project – Discussion Only**

The Board will discuss the status of this project, the delays, hardships and budget overages, resulting in the need for a second extension to the Economic Benefits Agreement and request for additional funds.

10) **Future Agenda Items – Possible Action**

The Board will consider and perhaps vote to hold a future meeting in person with Call to the Audience.

11) **Adjourn**